

Credit Unions sourcebook

CREDS TP 1
Transitional Provision

(1)	(2) Materials to which the trans- itional provision applies	(3)	(4) Transitional Provision	(5) Trans- itional pro- visions: dates in force	(6) Handbook provisions: coming into force
1 [FCA] [PRA]	CREDS 5.3.1 R		[expired]		
2 [FCA] [PRA]	CREDS 6.3.2 R		[expired]		
3 [FCA] [PRA]	SUP 16.12.7 R		[expired]		
4 [FCA] [PRA]	SUP 16 An- nex 14 R		[expired]		
5 [FCA] [PRA]	CREDS TPs 1, 2, 3 and 4		[expired]		
6 [FCA] [PRA]	CREDS 2.2.4 R, CREDS 2.2.6 R, CREDS 2.2.8 R, CREDS 3.3.7 R, CREDS 6.2.4 R and		[expired]		

(1)	(2) Materials to which the trans- itional provision applies	(3)	(4) Transitional Provision	(5) Trans- itional pro- visions: dates in force	(6) Handbook provisions: coming into force
7	CREDS 7.2.1 R				
[FCA] [PRA]	CREDS 3.2.1 R		[expired]		
8	CREDS 3.2.2 R		[expired]		
[FCA] [PRA]					
9	CREDS 3.2.2 R		[expired]		
[FCA] [PRA]					
10	CREDS 3.2.3 R		[expired]		
[FCA] [PRA]					
11	CREDS 4.4.1 R		[expired]		
[FCA] [PRA]					
12	CREDS 5.3.3 R and CREDS 5.3.5 R		[expired]		
[PRA]					
13	CREDS 7.3.1 R		[expired]		
[FCA] [PRA]					
14	CREDS 7.3.4 R		[expired]		
[FCA] [PRA]					
15	CREDS 7.4.2 R		[expired]		
[PRA]					
16	CREDS 9.2.1 R and CREDS 9.2.7 R		[expired]		
[FCA]					
17	The changes to CREDS 9.2.1 R and CREDS 9 Annex 1 R set out in Annex L of the Consumer		[expired]		
[FCA]					

(1)	(2) Materials to which the trans- itional provision applies	(3)	(4) Transitional Provision	(5) Trans- itional pro- visions: dates in force	(6) Handbook provisions: coming into force
18 [FCA]	Credit (Con- sequen- tial and Supple- mentary Amend- ments) Instru- ment 2014 The changes to CREDS 9.2.1 R and CREDS 9 Annex 1 Rset out in Annex L of the Consumer Credit (Con- sequen- tial and Supple- mentary Amend- ments) Instru- ment 2014		[expired]		
19	CREDS 9 Annex 1	R	The figures for complaints relating to al- leged <i>authorised push payment fraud</i> in Sec- tion 5B should only include such complaints from 1 July 2019.	1 July 2019 to 31 March 2020	1 July 2019

Credit Unions sourcebook

Schedule 1 Record keeping requirements

Sch 1.1 G

■ CREDS 3A.5.10R contains record keeping requirements relating to the retail distribution and *financial promotion of capital instruments*.

Credit Unions sourcebook

Schedule 2
Notification requirements

Sch 2.1 G

The aim of the *guidance* in the following table is to give the reader a quick overall view of the relevant notification requirements.

It is not a complete statement of those requirements and should not be relied on as if it were.

Sch 2.2 G

Handbook reference	Matter to be notified	Contents of noti-fication	Trigger event	Time allowed
CREDS 9.2.1 R	Complaints report	Analysis of complaints	31 March each year	1 <i>month</i> after period end

Credit Unions sourcebook

Schedule 3

Fees and other required payments

Sch 3.1 G

There are no requirements for fees or other payments in *CREDS*.

The table below summarises the fee requirements for *credit unions* detailed elsewhere.

Sch 3.2 G

Description of fee	Reference
<i>Appropriate regulator rules</i> relating to <i>authorisation fees</i>	FEES 3
Schedule of <i>authorisation fees</i> payable	FEES 3 Annex 1 R
<i>Appropriate regulator fees rules</i> relating to the periodic fee	FEES 4
Schedule of periodic fees payable	FEES 4 Annex 2A R Part 1 and FEES 4 Annex 2B R Part 1
<i>FOS</i> funding <i>rules</i>	FEES 5
<i>FSCS</i> funding <i>rules</i>	FEES 6
<i>SFGB</i> <i>levy</i>	FEES 7A
<i>DA</i> <i>levy</i>	FEES 7B
<i>TPR SFGB</i> <i>levy</i>	FEES 7C
<i>TPR DA</i> <i>levy</i>	FEES 7D

Credit Unions sourcebook

Schedule 4 Powers exercised

Sch 4.1 G
[deleted]

Sch 4.2 G
[deleted]

Credit Unions sourcebook

Schedule 5
Rights of actions for damages

Sch 5.1 G
The table below sets out the *rules* in *CREDS* contravention of which by an *authorised person* may be actionable under Section 138D of the *Act* (Actions for damages) by a *person* who suffers loss as a result of the contravention.

If a "Yes" appears in the column headed "For private person?", the *rule* may be actionable by a "*private person*" under section 138D (or, in certain circumstances, his fiduciary or representative). A "Yes" in the column headed "Removed" indicates that the *FCA* has removed the right of action under Section 138D(3) of the *Act*. If so, a reference to the *rule* in which it is removed is also given.

The column headed "For other person?" indicates whether the *rule* is actionable by a *person* other than a *private person* (or his fiduciary or representative). If so, an indication of the type of *person* by whom the *rule* is actionable is given.

Sch 5.2 G

			Right of action under section 138D		
Chapter / Appendix	Section / Annex	Paragraph	For private person?	Removed?	For other person?
All <i>rules</i> in <i>CREDS</i> with the status letter 'E'.			No	No	No
All <i>rules</i> in <i>CREDS</i> .			Yes	No	No

Credit Unions sourcebook

Schedule 6 Rules that can be waived

Sch 6.1 G

The *rules* made in *CREDS* can be waived by the *appropriate regulator* under sections 138A and 138B (Modification or waiver of rules) of the *Act*. As a result of section 138A of the *Act* (Modification or waiver of rules) the *FCA* has the power to waive all its *rules*, other than *rules* made under section 137O (Threshold condition code), section 247 (Trust scheme rules), section 248 (Scheme particular rules) section 261I (Contractual scheme rules) or section 261J (Contractual scheme particulars rules) of the *Act*.

CREDS includes *guidance* on *rules* made in other parts of the *Handbook*. Reference should be made to those parts of the *Handbook* concerning *waiver* of those *rules*.

