Conduct of Business Sourcebook

Chapter 19

Pensions supplementary provisions

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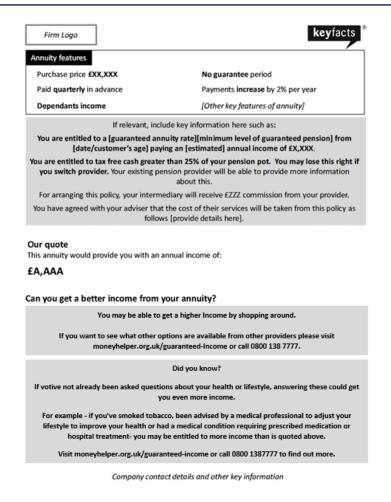
Format for annuity information

This annex belongs to ■ COBS 19.9.7R(3) and ■ COBS 19.9.15R(3)(c).

- 1 Format of bar graph in the Part 1 template
- 1.1 Format of bar graph (where annual income is depicted)
- 1.1.1 When a *firm* is creating the two bar graphs as set out in Part 1, the *firm* must ensure:
 - (1) the annual income offered by the *pension annuity* in the guaranteed quote is presented on the left hand side of the two bar graphs;
 - (2) the y-axis must:
 - (a) start with a monetary value which is £20 below the annual income of the *pension annuity* being offered by the *firm* in the guaranteed quote;
 - (b) use a scale which clearly and fairly depicts the difference in annual income that a *retail client* will obtain if a market-leading pension annuity quote is accepted; and
 - (c) not include any numbers or details which are not required by the *rules* in COBS 19.9 or the provisions of this annex.
- 1.2 Format of bar graph in Part 4 (where the purchase price of the pension annuity is depicted)
- 1.2.1 When a *firm* is creating the two bar graphs as set out in Part 4, it must ensure:
 - (1) the lowest purchase price of the *pension annuity* offered by the market-leading quote is presented on the left-hand side of the two bar graphs with the higher purchase price in the *firm's* guaranteed quote appearing on the right-hand side;
 - (2 the y-axis must:
 - (a) start with a monetary value which is £20 below the purchase price of the lowest *pension annuity* quote;
 - (b) use a scale which clearly and fairly depicts the difference in the purchase price of the *pension annuity* offered by the market-leading quote and the *firm's* guaranteed quote; and
 - (c) only include numbers or details which are required by the *rules* in COBS 19.9 or the provisions of this annex.

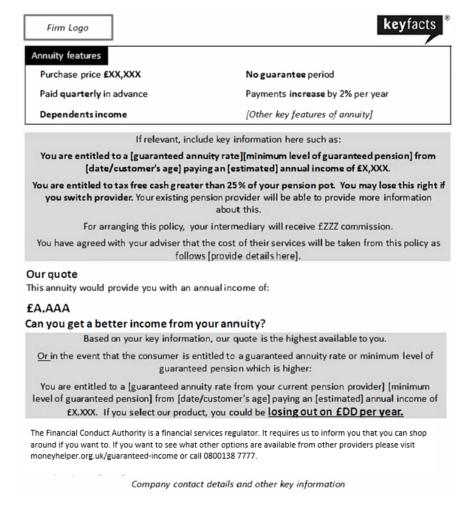
Part 1: Template for cases where the guaranteed quote does not provide highest annual income

Where the guaranteed quote does not provide the highest annual income



Part 2: Template for cases where the guaranteed quote, the guaranteed annuity rate, a guaranteed minimum pension or section 9(2B) rights offer the highest annual income

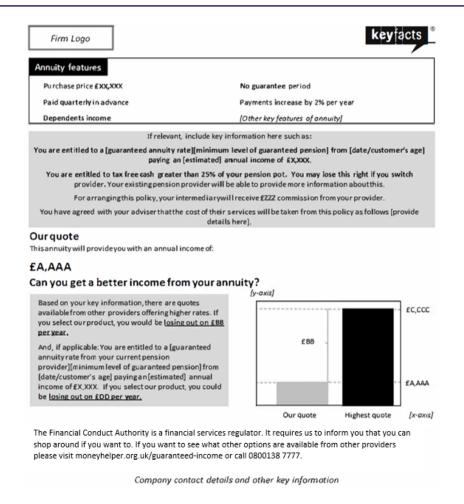
Where a guaranteed quote, a guaranteed annuity rate, a guaranteed minimum pension or section 9(2B) rights offers the highest annual income



Part 3: Template for cases where the retail client's consent is required to allow a firm to generate a market-leading pension annuity quote and that consent has not been given

Where the retail client's consent is required to allow a firm to generate a market-leading pension annuity quote and that consent has not been given

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Part 4: Template for cases where the market-leading quote offers the lowest purchase price pension annuity

Where the market-leading quote offers the lowest purchase price

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Part 5: Template for cases where the income quote or the application of a retail client's guaranteed annuity rate offers the lowest purchase price pension annuity

Where the income quote or a guaranteed annuity rate offers the lowest price pension annuity

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Part 6: Template for cases where the retail client has requested an income quote and the retail client's

consent is required to allow a firm to generate a market-leading pension annuity quote and that consent has not been given

Where the retail client has requested an income quote and the retail client's consent is required to allow a firm to generate a market-leading pension annuity quote and that consent has not been given

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