

Chapter 19

Pensions supplementary provisions

19.3 Product disclosure to members of occupational pension schemes

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- (1) When a *firm* sells, *personally recommends* or arranges the payment of an *AVC* contribution by a member of an *occupational pension scheme* to be secured by a *packaged product* purchased by the scheme trustees, it must give the trustees sufficient information to pass to the relevant member for that member to be able to make informed comparisons between the *AVC* and any alternative *personal pension schemes* and *stakeholder pension schemes* available.
- (2) This *rule* applies to an *AVC* where members' benefits are linked to the earmarked segments of a *life policy* or *scheme*, but it does not apply to an *AVC* where the trustees make pooled investments and have their own arrangements for allocating investment returns to determine members' *AVC* benefits.