

## Chapter 19

# Pensions supplementary provisions

## 19.3 Product disclosure to members of occupational pension schemes

### 19.3.1

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- (1) When a *firm* sells, *personally recommends* or arranges the payment of an AVC contribution by a member of an *occupational pension scheme* to be secured by a *packaged product* purchased by the scheme trustees, it must give the trustees sufficient information to pass to the relevant member for that member to be able to make informed comparisons between the AVC and any alternative *personal pension schemes* and *stakeholder pension schemes* available.
- (2) This *rule* applies to an AVC where members' benefits are linked to the earmarked segments of a *life policy* or *scheme*, but it does not apply to an AVC where the trustees make pooled investments and have their own arrangements for allocating investment returns to determine members' AVC benefits.