

Chapter 18

Specialist Regimes



18.7 Depositaries

18.7.1 **R** Only the *COBS* provisions in the table apply to a *depositary* when acting as such, when carrying on business which is not *MiFID* or equivalent *third country business*:

COBS	Description
2.1	Acting honestly, fairly and professionally
2.3	Inducements, except COBS 2.3.1 R (2)(b) and COBS 2.3.2 R
4	Communication to clients including financial promotions, but only in relation to <i>communicating</i> or <i>approving</i> a <i>financial promotion</i>
11.7	Personal account dealing