

Chapter 16A

Reporting information to clients (MiFID and insurance- based investment products provisions)



16A.1 Application

- 16A.1.1 **R** This chapter applies to a *firm* in relation to:
- (1) its *MiFID*, *equivalent third country* or *optional exemption business*; and
 - (2) carrying on *insurance distribution activities* relating to an *insurance-based investment product*.

Effect of provisions marked “UK” for third country investment firms and MiFID optional exemption firms

- 16A.1.2 **R** Provisions in this chapter marked “UK” and including a Note (‘**Note:**’) referring to the *MiFID Org Regulation* apply in relation to *MiFID optional exemption business* as if they were *rules* (see ■ COBS 1.2.2G).

- 16A.1.2A **G** The effect of ■ GEN 2.2.22AR is that provisions in this chapter marked “UK” also apply in relation to the *equivalent business of a third country investment firm* as if they were *rules*.

Effect of provisions marked “UK” for firms distributing insurance-based investment products

- 16A.1.3 **R** Provisions in this chapter marked “UK” and including a Note (‘**Note:**’) referring to the *IDD Regulation* apply as if they were *rules* to *firms* to whom the *IDD Regulation* does not apply, when doing *insurance distribution*.