

Chapter 10

Appropriateness (for non-MiFID and non-insurance-based investment products non-advised services) (non-MiFID and non-insurance-based investment products provisions)



10.7 Record keeping and retention periods for appropriateness records

- 10.7.1** **G** A *firm* is required to keep orderly records of its business and internal organisation, including all services and transactions undertaken by it. The records may be expected to include the *client* information a *firm* obtains to assess appropriateness and should be adequate to indicate what the assessment was.
- 10.7.2** **R** The *firm* must retain its records relating to appropriateness for a minimum of five years.