

# Chapter 1

## Application

1.3 Insurance distribution

[deleted]

1.3.1 G [deleted]

1.3.2 G [deleted]

1.3.3 R [deleted]

1.3.4 G [deleted]

Interpretation – “in good time”

- 1.3.5 G
- (1) Certain provisions in this sourcebook require *firms* to provide *clients* with information “in good time”, for example, ■ COBS 6.1ZA.19AR.
  - (2) In determining what constitutes the provision of information “in good time”, a *firm* should take into account, having regard to the urgency of the situation, the *client’s* need for sufficient time to read and understand the information before taking an investment decision.
  - (3) A *client* is likely to require more time to review information given on a complex or unfamiliar product or service, or a product or service a *client* has no experience with, than a *client* considering a simpler or more familiar product or service, or where the *client* has relevant prior experience.