Claims Management: Conduct of Business sourcebook

CMCOB TP 1 Transitional Provisions

	(2)				
	Material to which the			(5)	(6)
	transitional provision (1) applies	(3)	(4) Transitional provision	Transitional provision: dates in force	Handbook pro- vision coming into force
1	CMCOB 6.1.7R	R	In relation to an agreement entered into before 1 April 2019:	From 1 April 2019	1 April 2019
			(1) the <i>firm</i> need not comply with CMCOB 6.1.7R until 1 July 2019; and;		
			(2) the reference in CMCOB 6.1.7R to an illustration or estimate provided under CMCOB 4.2.5R is to be treated as a reference to the most recent illustration or estimate of fees (if any) provided before 1 April 2019.		
2	CMCOB 6.1.7R	G	The effect of TP 1.1 is that, where a <i>firm</i> has sufficient information from which it may reasonably estimate what its fee under an agreement entered into before 1 April 2019 will be, the <i>firm</i> must provide an estimate to the <i>customer</i> no later than 1 July 2019 unless that estimate is unchanged from the most recent estimate given before 1 April 2019.		
3	CMCOB 7.2.4R to 7.2.10R	R	A <i>firm</i> need not comply with CMCOB 7.2.4R to 7.2.10R.	1 April 2019 to 31 July 2019	1 April 2019