

Chapter 11

Debt management client money chapter



11.5 Organisational requirements

- 11.5.1 **R** A CASS *debt management firm* must, when holding *client money*, make adequate arrangements to safeguard the *client's* rights and prevent the use of *client money* for its own account.
- 11.5.2 **R** A CASS *debt management firm* must introduce adequate organisational arrangements to minimise the risk of the loss or diminution of *client money*, or of rights in connection with *client money*, as a result of misuse of *client money*, fraud, poor administration, inadequate record-keeping or negligence.