Chapter 9

Securitisation

9.2 Approach to be used

9.2.1 R

(1) Where a *firm* uses the *standardised approach* set out in BIPRU 3 (Standardised approach to credit risk) for the calculation of *risk weighted exposure amount* for the *standardised credit risk exposure class* to which the *securitised exposures* would otherwise be assigned under BIPRU 3, then it must calculate the *risk weighted exposure amount* for a *securitisation position* in accordance with the *standardised approach* to *securitisations* set out in BIPRU 9.9, BIPRU 9.10, BIPRU 9.11 and BIPRU 9.13.

(2) In all other cases it must calculate a *risk weighted exposure amount* in accordance with the *IRB approach* to *securitisations* set out in BIPRU 9.9, BIPRU 9.10, BIPRU 9.12, BIPRU 9.13 and BIPRU 9.14.

[**Note:** *BCD* Article 94]