

16 Annex 28BG Notes on Completing FSA057 (Payment Services Directive Transactions – SUP 16 Annex 28AD)

NOTES ON COMPLETING FSA057 PAYMENT SERVICES DIRECTIVE TRANSACTIONS

1A Insert the number of payment transactions your firm has undertaken during the last calendar year. (Please note: if your firm was not FCA-registered for the entire calendar year, you should only include transactions made since your firm was FCA-registered.)

2A Insert the total value of all transactions made during the calendar year. (Please note: it is the total value of transactions that is required, not the income generated by them, and, again, if your firm was not FCA-registered for the entire calendar year, you should only include transactions made since your firm was FCA-registered.)

"The figure should be rounded to single units and entered in Euros. For example, €1,234,567.50 should be entered as €1,234.567."

3A Insert the number of months during the last calendar year that your firm was FCA registered. (If your firm was registered midway through a month, you should count a part month as if it were a full one.)

SAFEGUARDING OF CLIENT ASSETS

4A – If your firm has opted in to the voluntary safeguarding arrangements, you should answer Yes and tick the applicable method(s) (Elements 5A 9A) that your firm use(s) to safeguard client assets. If you answer No to this question, move straight to Element 10A.

NUMBER OF AGENTS

10A Insert the number of agents in the UK (i.e. sole traders/partnerships/companies) that undertake payments services activities under your firm's registration.