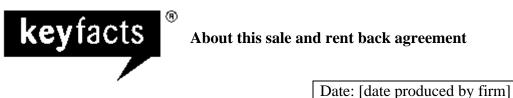
6 Annex 2R – Written Pre-offer Document of a regulated sale and rent back agreement.

1. This annex belongs to MCOB 6.9.3R.

2. The text in square brackets marked with an asterisk indicates instructions to the firm that must not be included in the Stage One pre-offer document provided to customers.



STAGE ONE – PRE-OFFER DOCUMENT

Please take time to consider the details of this sale and rent back pre-offer document and any associated documents such as the draft sale and rent back contract and draft tenancy agreement.

Is this agreement right for me?

Please consider whether this sale and rent back agreement is the best option for you. You should consider taking independent advice. Please read the enclosed consumer factsheet "Just the facts about sale and rent back schemes" which gives impartial information, including contact details for free advice agencies.

You do not have to agree to the proposed agreement.

How long do I have to consider this agreement?

You have at least fourteen days from the date of this document to consider the information before [name of firm] can give you the Stage Two documents to sign.

[name of firm(s)] must not contact you throughout this fourteen day period. This is to give you time to consider whether you wish to go ahead.

Should I contact my lender?

If you have arrears on your mortgage or other loan secured on your property, [name of firm] will write to your lender(s) to let them know that you are considering a sale and rent back agreement. However you should also contact your lender(s) to let them know what is happening.

*Details of the proposed sale and rent back agreement

[The text in this section 'details of the proposed sale and rent back agreement' is not prescribed – however it must be set out in accordance with MCOB 5.9.1R, but adapted to include the market valuation of the property rather than an estimate] *