MCOB 3 Annex 1G: Examples of qualifying credit promotions

This Annex belongs to MCOB 3.1.12. This Annex gives examples of qualifying credit promotions that comply with a number of provisions of MCOB 3. These examples are intended as a guide only, and are not exhaustive of the ways in which the identified provisions of MCOB 3 can be satisfied. Firms may adopt other means of complying with the appropriate rule or evidential provision

Example 1

This example illustrates one method of using the exemption in MCOB 3.2.4R

ABC Associates

Mortgage Broker

Call us on

0333 333 333

Example 2

This example of a *qualifying credit promotion* published by a *mortgage intermediary* illustrates one method of complying with the following provisions of *MCOB* 3:-

3.6.1 R

3.6.13 R (3)

3.6.13 R (5)

3.6.27 R (2)

ABC ASSOCIATES

Finance Broker

With access to hundreds of products from most main lenders we're sure to find the right solution for you. Need advice on what's best? No problem – all our staff are fully trained. Our charges are usually just £250.

Call us today on

0333 333 333

Your home may be repossessed if you do not keep up repayments on your mortgage.

Example 3

This example of a *qualifying credit promotion* illustrates one method of complying with the following provisions *of MCOB* 3:-

- 3.6.1 R
- 3.6.5 G (3)
- 3.6.13 R (3)
- 3.6.17 R (1) (a)
- 3.6.17 R (1) (b)
- 3.6.17 R (3)
- 3.6.22 R
- 3.6.25 R

ABC ASSOCIATES

CCJ's? Bad credit history? No Bank Account?

We can help with all your mortgage needs.

Call us today on 0333 333 333

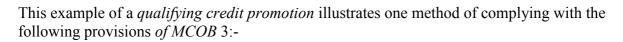
The overall cost for comparison is 9.9% APR.

The actual rate available will depend upon your circumstances. Ask for a personalised illustration.

APR variable and based on a usual case. Our charges are usually £500.

Your home may be repossessed if you do not keep up repayments on your mortgage.

Example 4



3.6.1 R

3.6.3 R (1)

3.6.4 (E) (1) (b)

3.6.5 G (3)

3.6.9 R (1)

3.6.13 R (3)

3.6.17 R (1) (a)

3.6.17 R (1) (c)

3.6.17 R (3)

3.6.26 R

THE ABC MORTGAGE COMPANY

Calling all first time buyers...

Get things off to a great start with our fixed rate mortgage

It's just the thing if you're starting out...

a low, low rate to help you into your first home

2.5%	for the first 6 months,
	changing to

3.5% for one year then changing to our variable rate which is currently...

7.5% and remaining on variable rate terms for the rest of the mortgage.

An Early Repayment Charge is payable if you repay all or part of this mortgage within the first 18 months.

The overall cost for comparison is

7.7% **APR**

Your home may be repossessed if you do not keep up repayments on your mortgage.

Call us now on 020 0000 0000