

**FEES (SPECIAL PROJECT FEE FOR RESTRUCTURING) (AMENDMENT)
INSTRUMENT 2024**

Powers exercised

- A. The Financial Conduct Authority (“the FCA”) makes this instrument in the exercise of the powers and related provisions in or under the following:
- (1) the following sections of the Financial Services and Markets Act 2000 (“the Act”):
 - (a) section 137T (General supplementary powers); and
 - (b) paragraph 23 (Fees) in Part 3 (Penalties and Fees) of Schedule 1ZA (The Financial Conduct Authority);
 - (2) regulation 26 (FCA: penalties, fees and exemption from liability in damages) of the Financial Services and Markets Act 2000 (Benchmarks) Regulations 2018 (SI 2018/135); and
 - (3) regulation 9 (Functions of the Authority) of the Recognised Auction Platforms Regulations 2011 (SI 2011/2699).
- B. The rule-making powers listed above are specified for the purpose of section 138G(2) (Rule-making instruments) of the Act.

Commencement

- C. This instrument comes into force on 1 April 2024.

Amendments to the Handbook

- D. The Fees manual (FEES) is amended in accordance with the Annex to this instrument.

Citation

- E. This instrument may be cited as the Fees (Special Project Fee for Restructuring) (Amendment) Instrument 2024.

By order of the Board
28 March 2024

Annex

Amendments to the Fees manual (FEES)

In this Annex, underlining indicates new text and striking through indicates deleted text.

3 Application, Notification and Vetting Fees

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3 Annex Special Project Fee for restructuring

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(1)	R	The Special Project Fee for restructuring (the SPFR) is only payable by a <i>person</i> in one of the following categories:	
		(a)	if that <i>person</i> falls within any of the A, <u>B</u> , CC1, CC2 and CMC fee-blocks (as defined in Part 1 of <i>FEES</i> 4 Annex 1AR); or
		...	
		(e)	if that <i>person</i> falls within any of the B fee blocks (as defined in Part 1 of <i>FEES</i> 4 Annex 1AR); or [deleted]
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...			