

## HANDBOOK ADMINISTRATION (NO 66) INSTRUMENT 2023

### **Powers exercised**

- A. The Financial Conduct Authority (“the FCA”) makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 137A (The FCA’s general rules);
  - (2) section 137FAA (FCA general rules: pensions dashboards);
  - (3) section 137FAB (Pensions dashboards: further provision);
  - (4) section 137T (General supplementary powers); and
  - (5) section 139A (Power of the FCA to give guidance).
- B. The rule-making provisions listed above are specified for the purposes of section 138G(2) (Rule-making instruments) of the Act.

### **Commencement**

- C. This instrument comes into force on 28 July 2023.

### **Amendments to the Handbook**

- D. The Conduct of Business sourcebook (COBS) is amended in accordance with the Annex to this instrument.

### **Citation**

- E. This instrument may be cited as the Handbook Administration (No 66) Instrument 2023.

By order of the Board  
27 July 2023

## Annex A

## Amendments to the Conduct of Business sourcebook (COBS)

In this Annex, underlining indicates new text and striking through indicates deleted text.

## TP 2 Other Transitional Provisions

(1)	(2) Material to which the transitional provision applies	(3)	(4) Transitional provision	(5) Transitional provision: dates in force	(6) Handbook provision: coming into force
...					
2.38	COBS 19.11	R	A <i>firm</i> need not comply with all of the provisions in COBS 19.11 (unless COBS TP 2.38BR applies) except that the <i>firm</i> must <del>(unless COBS TP 2.39R applies):</del>	30 March 2023 to <del>30 August 2023</del> <u>31 October 2026</u>	30 March 2023
			(a) comply with <i>pensions dashboard standards</i> on connection and security;		
			(b) comply with technical <i>pensions dashboard standards</i> ;		
			(c) have regard to <i>pensions dashboard guidance</i> on connection; and		
			(d) comply with COBS 19.11.5R.		

(1)	(2) Material to which the transitional provision applies	(3)	(4) Transitional provision	(5) Transitional provision: dates in force	(6) Handbook provision: coming into force
2.38A	<i>COBS 19.11</i>	G	The purpose of <i>COBS TP 2.38R</i> is to ensure that <i>firms</i> are able to connect to the <i>MaPS dashboards digital architecture</i> by <del>31 August 2023</del> <u>31 October 2026</u> (unless other transitional provisions apply).	30 March 2023 to <del>30 August 2023</del> <u>31 October 2026</u>	30 March 2023
2.38B	<i>COBS 19.11</i>	R	If a <i>firm</i> that could have taken advantage of <i>COBS TP 2.38R</i> connects to the <i>MaPS dashboards digital architecture</i> before <del>30 August 2023</del> <u>31 October 2026</u> , it must instead comply with all of the provisions in <i>COBS 19.11</i> from the date of connection.	30 March 2023 to <del>30 August 2023</del> <u>31 October 2026</u>	30 March 2023
2.39	<del><i>COBS 19.11</i></del> [deleted]	R	A <i>firm</i> with fewer than 5,000 pension pots in accumulation across all the <i>relevant pension schemes</i> it operates that uses a third-party <i>ISP</i> to connect to the <i>MaPS dashboards digital architecture</i> need not comply with all of the provisions in <i>COBS 19.11</i> (unless <i>COBS TP 2.41R</i> applies), except that the <i>firm</i> must:	30 March 2023 to 30 October 2024	30 March 2023
			(a) comply with <i>pensions dashboard standards</i> on connection and security;		

(1)	(2) Material to which the transitional provision applies	(3)	(4) Transitional provision	(5) Transitional provision: dates in force	(6) Handbook provision: coming into force
			(b) comply with technical pensions dashboard standards;		
			(e) have regard to <i>pensions dashboard guidance</i> on connection; and		
			(d) comply with <i>COBS 19.11.5R</i>		
2.39A	<i>COBS 19.11</i> [deleted]	G	The purpose of <i>COBS TP 2.39R</i> is to ensure that <i>firms</i> are able to connect to the <i>MaPS dashboards digital architecture</i> by 31 October 2024.	30 March 2023 to 30 October 2024	30 March 2023
2.40	<i>COBS 19.11</i> [deleted]	R	Where a <i>firm</i> considers itself to fall within <i>COBS TP 2.39R</i> , it must notify the <i>FCA</i> and the <i>Money and Pensions Service</i> of that fact and that it considers itself to only be subject to the requirements of <i>COBS TP 2.39R(a) – (d)</i> no later than 30 April 2023.	30 March 2023 to 30 April 2023	30 March 2023
2.40A	<i>COBS 19.11</i> [deleted]	R	A <i>firm</i> falling within the scope of <i>COBS TP 2.39R</i> must notify the <i>FCA</i> and the <i>Money and Pensions Service</i> of its preferred connection date by 30 September 2024.	30 March 2023 to 30 September 2024	30 March 2023

(1)	(2) Material to which the transitional provision applies	(3)	(4) Transitional provision	(5) Transitional provision: dates in force	(6) Handbook provision: coming into force
2.41	<del>COBS 19.11</del> [deleted]	R	<del>If a firm with fewer than 5,000 pension pots in accumulation across all the relevant pension schemes it operates that uses a third-party ISP to connect to the MaPS dashboards digital architecture connects before 31 October 2024, it must comply with all of the provisions in COBS 19.11 from the date of connection.</del>	30 March 2023 to 30 October 2024	30 March 2023