

**LISTING RULES (OPEN-ENDED INVESTMENT COMPANIES) (AMENDMENT)  
INSTRUMENT 2022**

**Powers exercised**

- A. The Financial Conduct Authority (“the FCA”) makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 73A (Part 6 Rules);
  - (2) section 96 (Obligations of issuers of listed securities); and
  - (3) section 137T (General supplementary powers).
- B. The rule-making powers listed above are specified for the purpose of section 138G(2) (Rule-making instruments) of the Act.

**Commencement**

- C. This instrument comes into force on 27 May 2022.

**Amendments to the Handbook**

- D. The Listing Rules sourcebook (LR) of the FCA’s Handbook of rules and guidance is amended in accordance with the Annex to this instrument.

**Citation**

- E. This instrument may be cited as the Listing Rules (Open-Ended Investment Companies) (Amendment) Instrument 2022.

By order of the Board  
26 May 2022

## Annex

### Amendments to the Listing Rules sourcebook (LR)

In this Annex, underlining indicates new text and striking through indicates deleted text.

#### 14 Standard listing (shares)

##### 14.1 Application

- 14.1.1 R This chapter applies to a *company* with, or applying for, a *standard listing* of *shares* other than:
- (1) *equity shares* issued by a *company* that is a *closed-ended investment fund* unless it has a *premium listing* of a class of its *equity shares*;
  - (1A) *equity shares* issued by an *open-ended investment company* (unless applied by *LR 16A*); ~~and~~
  - (1B) *equity shares* issued by a *company* that is an *investment entity* but not a *closed-ended investment fund* or an *open-ended investment company*; and
  - (2) *preference shares* that are *specialist securities*.

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