

## PERIODIC FEES (2021/2022) AND OTHER FEES INSTRUMENT 2021

### Powers exercised

- A. The Financial Conduct Authority (“the FCA”) makes this instrument in the exercise of the powers and related provisions in or under the following:
- (1) the Financial Services and Markets Act 2000 (“the Act”):
    - (a) section 73A (Part 6 Rules);
    - (b) section 137A (The FCA’s general rules);
    - (c) section 137SA (Rules to recover expenses relating to the single financial guidance body);
    - (d) section 137SB (Rules to recover debt advice expenses incurred by the devolved authorities);
    - (e) section 137T (General supplementary powers);
    - (f) section 139A (Power of the FCA to give guidance);
    - (g) section 234 (Industry funding);
    - (h) section 333T (Funding of action against illegal money lending);
    - (i) paragraph 23 (Fees) in Part 3 (Penalties and Fees) of Schedule 1ZA (The Financial Conduct Authority); and
  - (2) regulation 118 (Costs of supervision) of the Payment Services Regulations 2017 (SI 2017/752);
  - (3) regulation 59 (Costs of supervision) of the Electronic Money Regulations 2011 (SI 2011/99);
  - (4) paragraph 12K (Power to charge fees) of Part 1A of Schedule 3 and paragraph 35 (Power to charge fees) of Part 3 of Schedule 3 to the Electronic Money, Payment Services and Payment Systems (Amendment and Transitional Provisions) (EU Exit) Regulations 2018 (SI 2018/1201);
  - (5) regulation 46 of and paragraph 5 of Schedule 1 (Fees) to the Regulated Covered Bond Regulations 2008 (SI 2008/346);
  - (6) article 25 (Application of provisions of the Act to the FCA in respect of its supervision of consumer buy-to-let mortgage firms) of the Mortgage Credit Directive Order 2015 (SI 2015/910);
  - (7) regulation 40 (FCA: penalties, fees and exemption from liability in damages) of the Data Reporting Services Regulations 2017 (SI 2017/699);
  - (8) regulation 26 (FCA: penalties, fees and exemption from liability in damages) of the Financial Services and Markets Act 2000 (Benchmarks) Regulations 2018 (SI 2018/135);
  - (9) paragraph 11 (Penalties and fees) of Schedule 1 and paragraph 4(7) of

Schedule 2 to the Securitisation Regulations 2018 (SI 2018/1288);

- (10) regulation 102 (Costs of supervision) of the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 (SI 2017/692);
  - (11) regulation 27 (Costs of supervision) of the Oversight of Professional Body Anti-Money Laundering and Counter Terrorist Financing Supervision Regulations 2017 (SI 2017/1301);
  - (12) regulations 206 (Meaning of "qualifying functions" in this Part) and 208 (Fees: Financial Conduct Authority) of the Financial Services and Markets Act 2000 (Amendment) (EU Exit) Regulations 2019 (SI 2019/632); and
  - (13) regulation 63 (power to charge fees) of the EEA Passport Rights (Amendment, etc. and Transitional Provisions) (EU Exit) Regulations 2018 (SI 2018/1149).
- B. The rule-making powers listed above are specified for the purpose of section 138G (Rule-making instruments) of the Act.
- C. As required by section 137SA(5) of the Act, the Secretary of State has consented to rules made under that section and, as required by section 137SB(5) of the Act, the Treasury has consented to rules made under that section.

### **Commencement**

- D. This instrument comes into force on 1 July 2021.

### **Amendments to the Handbook**

- E. The Fees manual (FEES) is amended in accordance with the Annex to this instrument.

### **Notes**

- F. In the Annex to this instrument, the "notes" (indicated by "*Editor's Note*:", "Note:" or "**Note**") are included for the convenience of readers but do not form part of the legislative text.

### **Citation**

- G. This instrument may be cited as the Periodic Fees (2021/2022) and Other Fees Instrument 2021.

By order of the Board  
24 June 2021

[*Editor's note:* (1) This instrument is drafted on the basis that instrument UK Emission Trading Scheme Instrument 2021, relating to recognised auction platforms under FEES 4 Annex 2AR, consulted on in CP21/6 comes into force before this instrument. (2) *The underlined text in FEES 5 re-makes text first made in Annex A of Exiting the European Union: Fees and Dispute Resolution: Complaints (Amendments) Instrument 2019 (FCA 2019/33, FOS 2019/3)*]

## Annex

### Amendments to the Fees manual (FEES)

In this Annex, underlining indicates new text and striking through indicates deleted text.

#### 4 Periodic fees

...

#### 4.2 Obligation to pay periodic fees

...

##### 4.2.11R Table of periodic fees payable to the *FCA*

| 1 Fee payer  | 2 Fee payable | 3 Due date   | 4 Events occurring during the period leading to modified periodic fee   |
|--|---------------|--|---|
| ...  |               |  |   |
| <i>Persons</i> who hold a certificate issued by the <i>FCA</i> under article 54 of the <i>Regulated Activities Order</i> (Advice given in newspapers etc.) | £1,151        | (1) Unless (2) applies, on or before 1 August or, if later, within 30 days of the date of the invoice.<br><br>(2) If an event in column 4 occurs, during the course of a <i>fee year</i> , 30 days after the occurrence of that event. | Certificate issued to <i>person</i> by the <i>FCA</i> under article 54 of the <i>Regulated Activities Order</i> |
| ...  |               |  |   |

#### 4 Annex 1AR FCA activity groups, tariff bases and valuation dates

|   |  |
|---|--|
| <p>Part 1</p> <p>This table shows how the <i>FCA</i> links the <i>regulated activities</i> for which a <i>firm</i> has <i>permission</i> to activity groups (fee-blocks). A <i>firm</i> can use the table to identify which fee-blocks it falls into based on its <i>permission</i>.</p>  |  |
| Activity group  | Fee payer falls into the fee-block if  |
| ...   |  |
| <u>A.22 Principal firms - appointed representatives</u>   | it is a <i>firm</i> that has <i>permission</i> to undertake any <i>regulated activity</i> and has appointed one or more <i>appointed representatives</i> .                           |
| ...   |  |
| <p>Part 3</p> <p>This table indicates the tariff base for each fee-block set out in Part 1.</p> <p>The tariff base in this Part is the means by which the <i>FCA</i> measures the amount of business conducted by a <i>firm</i> for the purposes of calculating the annual periodic fees payable to the <i>FCA</i> by that <i>firm</i>.</p> |  |
| Activity group  | Tariff base  |
| ...   |  |
| <u>A.22</u>   | Number of <i>appointed representatives</i> appointed by the <i>firm</i> .<br><br><b>Note:</b> <i>appointed representatives</i> include <i>introducer appointed representatives</i> . |
| ...   |  |
| <p>Part 5</p> <p>This table indicates the valuation date for each fee-block. A <i>firm</i> can calculate its tariff data in respect of fees payable to the <i>FCA</i> by applying the tariff bases set out in Part 3 with reference to the valuation dates shown in this table.</p>   |  |
| Activity group  | Valuation date   |
| ...   |  |
| <u>A.22</u>   | Number of <i>appointed representatives</i> included in the <i>Financial Services Register</i> on the first day of a fee year.  |
| ...   |  |

4 Annex FCA Fee rates for the period from 1 April ~~2020~~ 2021 to 31 March ~~2021~~ 2022  
2AR

| Part 1          |  |   |
|-----------------|--|---|
| ...             |  |   |
| Activity group, | Fee payable  |   |
| A.1             | Band width (£million of Modified Eligible Liabilities (MELs))  | Fee (£/£m or part £m of MELs)   |
|                 |  | General Periodic fee  |
|                 | >10 - 140  | <del>15.3105</del> <u>14.5772</u>   |
|                 | >140 - 630   | <del>15.3105</del> <u>14.5772</u>   |
|                 | >630 - 1,580   | <del>15.3105</del> <u>14.5772</u>   |
|                 | >1,580 - 13,400  | <del>19.138</del> <u>18.222</u>   |
|                 | >13,400  | <del>25.262</del> <u>24.052</u>   |
|                 | The tariff rates in A.1 are not relevant for the <i>permissions</i> relating to <i>operating a dormant account fund</i> . Instead a flat fee of £6,367 is payable in respect of these <i>permissions</i> . |   |
| A.2             | Band width (No. of mortgages and/or home finance transactions)   | Fee (£/mortgage)  |
|                 | >50  | <del>2.718</del> <u>2.816</u>   |
| A.3             | Gross written premium for fees purposes (GWP)  | Periodic fee  |
|                 | Band Width (£million of GWP)   | Fee (£/m or part £m of GWP)   |
|                 | >0.5   | <del>370.90</del> <u>365.89 plus, where neither the <i>firm</i>, nor a member of its <i>group</i>, was a defendant in <i>Financial Conduct Authority v Arch Insurance (UK) Ltd and others</i> [2020] EWCA Comm 2448, 110.63</u> |
|                 | PLUS   |   |

|     |   |   |
|-----|---|---|
|     | Best estimate liabilities for fees purposes (BEL)   | General Periodic fee  |
|     | Band Width (£million of BEL)  | Fee (£/£m or part £m of BEL)  |
|     | >1  | <del>22.73</del> <u>18.9</u> plus, where neither the <i>firm</i> , nor a member of its <i>group</i> , was a defendant in <i>Financial Conduct Authority v Arch Insurance (UK) Ltd and others</i> [2020] EWCA Comm 2448, 6.15  |
|     | For <i>UK ISPVs</i> the tariff rates are not relevant and a flat fee of <del>£505</del> <u>£515</u> is payable in respect of each <i>FCA</i> financial year (the 12 <i>months</i> ending 31 March). |   |
| A.4 | Gross written premium for fees purposes (GWP)   | General Periodic fee  |
|     | Band Width (£million of GWP)  | Fee (£/£m or part £m of GWP)  |
|     | >1  | <del>186.02</del> <u>224.27</u>   |
|     | PLUS  |   |
|     | Best estimate liabilities for fees purposes (BEL)   | General Periodic fee  |
|     | Band Width (£million of BEL)  | Fee (£/£m or part £m of BEL)  |
|     | >1  | <del>13.54</del> <u>12.89</u>   |
| A.5 | Band Width (£million of Active Capacity (AC))   | Fee (£/£m or part £m of AC)   |
|     | >50   | <del>8.0158</del> <u>6.90</u> plus, where neither the <i>firm</i> , nor a member of its <i>group</i> , was a defendant in <i>Financial Conduct Authority v Arch Insurance (UK) Ltd and others</i> [2020] EWCA Comm 2448, 2.15 |
| A.6 | Flat fee (£)  | <del>376,291.18</del> <u>373,766.69</u>   |

|      |  |   |
|------|--|---|
| A.7  | For class 1(C), (2), (3) and (4) <i>firms</i> :  |   |
|      | Band Width (£million of Funds under Management (FuM))  | Fee (£/£m or part £m of FuM)                |
|      | >10  | <del>5.0472</del> <u>4.55</u>               |
|      | For class 1(B) <i>firms</i> : the fee calculated as for class 1(C) <i>firms</i> above, less 15%. For class 1(A) <i>firms</i> : the fee calculated as for class 1(C) <i>firms</i> above, less 50%.  |   |
| A.9  | Band Width (£million of Gross Income (GI))   | Fee (£/£m or part £m of GI)                 |
|      | >1   | <del>907.63</del> <u>973.26</u>             |
| A.10 | Band Width (No. of traders)  | Fee (£/person)                              |
|      | >1   | <del>6,805.33</del> <u>6,697.26</u>         |
|      | For <i>firms</i> carrying on <i>auction regulation bidding</i> , the fee in A.10 is calculated as above less 20% for each trader that carries on <i>auction regulation bidding</i> but not <i>MiFID business bidding</i> or <i>dealing in investments as principal</i> . |   |
| A.13 | Band Width (£ thousands of annual income (AI))   | Fee (£/£ thousand or part £ thousand of AI) |
|      | >100   | <del>2.8356</del> <u>2.443</u>              |
| A.14 | Band Width (£ thousands of annual income (AI))   | Fee (£/£ thousand or part £ thousand of AI) |
|      | >100   | <del>1.6524</del> <u>1.548</u>              |
| A.18 | Band Width (£ thousands of Annual Income (AI))   | Fee (£/£ thousand or part £ thousand of AI) |
|      | >100   | <del>10.598</del> <u>11.337</u>             |
| A.19 | Band Width (£ thousands of Annual Income (AI))   | Fee (£/£ thousand or part £ thousand of AI) |
|      | >100   | <del>1.693</del> <u>1.662</u>               |
| A.21 | <i>Client money</i>  |   |
|      | Band Width (£ <i>client money</i> ) (CM) held  | Fee (£/£ millions or part £ million of CM)  |
|      | less than £1 million   | <del>123.719</del> <u>102.80</u>            |

|                                       |   |   |
|---------------------------------------|---|---|
|                                       | an amount equal to or greater than £1 million but less than or equal to £1 billion    | <del>92.79</del> <u>77.10</u>   |
|                                       | more than £1 billion  | <del>61.86</del> <u>51.40</u>   |
|                                       | PLUS  |   |
|                                       | <i>Safe custody assets</i>  |   |
|                                       | Band Width (£ <i>safe custody assets</i> ) (CA) held                                  | Fee (£/£ millions or part £ million of CA)  |
|                                       | less than £10 million   | <del>0.4641</del> <u>0.4460</u>   |
|                                       | an amount equal to or greater than £10 million and less than or equal to £100 billion | <del>0.3481</del> <u>0.3345</u>   |
|                                       | more than £100 billion  | <del>0.2321</del> <u>0.2230</u>   |
| <u>A.22</u>                           | <u>Band Width (No. of <i>appointed representatives</i>)</u>                           | <u>Fee (£/<i>appointed representative</i>)</u>  |
|                                       | <u>&gt;0</u>  | <u>250 for <i>appointed representatives other than introducer appointed representatives</i></u> |
|                                       | <u>&gt;0</u>  | <u>75 for <i>introducer appointed representatives</i></u>                                       |
| B. Service Companies                  | Band Width  | Fee (£)   |
|                                       | Annual income up to and including £100,000  | 1,132   |
|                                       | <b>PLUS:</b>  |   |
|                                       | Band width  | Fee (£/£thousand or part £ thousand of income)  |
|                                       | Annual income over £100,000   | <del>1.31</del> <u>1.19</u>   |
| B. Regulated benchmark administrators | Band width  | Fee (£)   |
|                                       | Annual income up to and including £100,000  | 1,151   |
|                                       | <b>PLUS:</b>  |   |



|   |  |   |
|---|--|---|
|   | Band width   | Fee (£/£ thousand or part £ thousand of income)   |
|   | Annual income over 100,000   | <del>1,179</del> <u>2.00</u>  |
| B. Recognised investment exchanges          | Band width   | Fee (£)   |
|   | Annual income up to and including £10,000,000  | <del>107,161</del> <u>109,304</u>   |
|   | <b>PLUS:</b>   |   |
|   | Band width   | Fee (£/£ thousand or part £ thousand of income)   |
|   | Annual income over £10,000,000   | <del>3,969</del> <u>3.44</u>  |
| B. Recognised auction platforms             | <del>57,124</del> <u>58,266</u>  |   |
| B. Recognised overseas investment exchanges | <del>61,200</del> <u>62,424</u> , except as provided below   |   |
|   | <i>Recognised overseas investment exchanges that are EEA market operators before IP completion day</i> | <p>No fee is payable in respect of any complete <i>fee year</i> beginning on or after 1 April 2018 and ending before IP completion day.</p> <p>For the <i>fee year</i> in which IP completion day occurs the fee payable is in accordance with the formula set out below:</p> <p>(The above fee ÷ 12) multiplied by the number of calendar <i>months</i> (inclusive) between the calendar <i>month</i> in which IP completion day occurs and the last calendar month of that <i>fee year</i>.</p> |
|   | <i>Recognised overseas investment exchanges (including those that were EEA market</i>                  | 60,000  |

|  |   |   |
|--|---|---|
|  | <i>operators immediately before IP-completion day for fee years following the fee year in which IP-completion day occurs)</i> |   |
| B. MTF and OTF operators   | Band width  | Fee (£) for the period from 1 April 2021 to 31 March 2022   |
|  | Annual income up to and including £100,000  | <del>{tbc}</del> <u>1,151</u>   |
|  | <b>PLUS:</b>  |   |
|  | Band width  | Fee (£/£ thousand or part £ thousand of income) for the period from 1 April 2021 to 31 March 2022 |
|  | Annual income over £100,000   | <del>{tbc}</del> <u>2.32</u>  |
| CC1. Credit-related regulated activities with limited permission | Band Width (£ thousands of annual income (AI))  | Fee (£)   |
|  | 0 - 10  | <del>106</del> <u>250</u>   |
|  | >10 - 50  | <del>266</del> <u>500</u>   |
|  | >50 - 100   | <del>424</del> <u>500</u>   |
|  | >100  | <del>530</del> <u>750</u>   |
|  | <b>PLUS:</b>  |   |
|  |   | Fee (£/£ thousand or part £ thousand of AI)   |
|  | >250  | <del>0.40167</del> <u>0.50</u>  |
| CC2. Credit-related regulated activities                         | Band Width (£ thousands of annual income (AI))  | Fee (£)   |
|  | 0 - 50  | <del>318</del> <u>750</u>   |
|  | >50 - 100   | <del>530</del> <u>1,000</u>   |
|  | >100  | <del>1,061</del> <u>1,151</u>   |

|              |   |   |
|--------------|---|---|
|              | <b>PLUS:</b>  |   |
|              |   | Fee (£/£ thousand or part £ thousand of AI)                         |
|              | >250  | <del>1.30542</del> <u>1.40</u>                                      |
| CMC.         | Band width (£ thousands of annual turnover)   | Fee (£) <del>for 2020/21</del>                                      |
|              | 0-50  | 500   |
|              | 50-100  | 1,000   |
|              | >100  | <del>5.0584</del> <u>3.35</u> per £ thousand or part per £ thousand |
| <b>Notes</b> |   |   |
| 1.           | For the purposes of this table, “IP completion day” has the same meaning as in the European Union (Withdrawal Agreement) Act 2020 (see section 39(1) to (5) of that Act) and regulations made under that section. |   |

Part 2

...

| <b>Part 2(a) tariff rates (minimum fees) payable to the FCA by FCA-authorised persons</b> |     |  |  |
|---|-----|--|--|
| A.0   | (1) | £1,151 unless it is a <i>community finance organisation</i> with a tariff base of:   |  |
|   | (a) | up to and including 3 mortgages and/or <i>home finance transactions</i> , in which case a minimum fee of £176 is payable; or           |  |
|   | (b) | more than 3 but no more than 10 mortgages and/or <i>home finance transactions</i> , in which case a minimum fee of £597 is payable; or |  |
|   | (c) | more than 10 but no more than 50 mortgages and/or <i>home finance transactions</i> , in which case a minimum fee of £1,106 is payable. |  |

|      |   |
|------|---|
|      | ...   |
| AP.0 | Periodic fees payable under fee blocks A.2, A.7 to A.19 and A. 21 in Part 1 multiplied by rate <del>£0.10365</del> <u>£0.1055</u> |

| <b>Part 2(b) tariff rates (minimum fees) payable to the FCA by PRA-authorised persons</b> |     |   |   |
|---|-----|---|---|
| A.0   | (1) | £574<br>unless:   |   |
|   |     | (a)   | It is a <i>credit union</i> that meets the conditions in (2), in which case the minimum fee payable is as set out in (2);   |
|   |     | (b)   | it is a <i>non-directive friendly society</i> that falls into the A.3 activity group but not the A.4 activity group and has, for that activity, 0.5 million or less in gross written premium for fees purposes and holds best estimate liabilities for fees purposes of 1.0 million or less, in which case the minimum fee payable is £247;<br>or         |
|   |     | (c)   | it is a <i>non-directive friendly society</i> that falls into the A.4 activity group but not the A.3 activity group and has, for that activity, written 1.0 million or less in gross written premium for fees purposes and holds best estimate liabilities for fees purposes of 1.0 million or less, in which case the minimum fee payable is £247;<br>or |
|   |     | (d)   | it is a <i>non-directive friendly society</i> that falls into the A.3 and A.4 activity groups and meets the conditions in (3)(a) and (3)(b), in which case the minimum fee payable is £247.   |
|   | (2) | The conditions referred to in (1)(a) are that the <i>credit union</i> has a tariff base (Modified Eligible Liabilities) of: |   |
|   |     | (a)   | 0 to 0.5million, in which case a minimum fee of £92 is payable; or  |
|   |     | (b)   | greater than 0.5million but less than 2.0million, in which case a minimum fee of £310 is payable.   |

|  |  |  |  |
|--|--|--|--|
|  | (3)  | The conditions referred to in (1)(d) are that: |  |
|  |  | (a)  | the <i>non-directive friendly society</i> falls into the A.3 activity group and has, for that activity, 0.5 million or less in gross written premium for fees purposes and holds best estimate liabilities for fees purposes of 1.0 million or less;         |
|  |  | (b)  | the <i>non-directive friendly society</i> falls into the A.4 activity group and has, for that activity, written 1.0 million or less in gross written premium for fees purposes and holds best estimate liabilities for fees purposes of 1.0 million or less. |
|  | The figures for gross written premium for fees purposes and best estimate liabilities for fees purposes are the same as used for Part 1 of this Annex. |  |  |

...

**4 Annex 4R Periodic fees in relation to collective investment schemes, AIFs marketed in the UK, small registered UK AIFMs and money market funds payable for the period 1 April ~~2020~~ 2021 to 31 March ~~2021~~ 2022**

Part 1 – Periodic fees payable

| Scheme type   | Basic fee (£)                      | Total funds/sub-funds aggregate | Fund factor | Fee (£)                                |
|---|------------------------------------|---------------------------------|-------------|--|
| <i>ICVC</i> ,<br><i>AUT</i> ,<br><i>ACS</i> ,<br><i>LTIFs</i> ,<br>Money market funds with effect from 21 July 2018 | <del>363.50</del><br><u>350.00</u> | 1-2                             | 1           | <del>363.50</del> <u>350.00</u>        |
|   |                                    | 3-6                             | 2.5         | <del>908.75</del> <u>875.00</u>        |
|   |                                    | 7-15                            | 5           | <del>1,817.50</del><br><u>1,750.00</u> |
|   |                                    | 16-50                           | 11          | <del>3,998.50</del><br><u>3,850.00</u> |
|   |                                    | >50                             | 22          | <del>7,997.00</del><br><u>7,700.00</u> |
| <i>Non-UK AIFs</i> recognised under section 272 of the <i>Act</i>   | <del>1,478.5</del><br>0            | 1-2                             | 1           | <del>1,478.50</del><br><u>1,425.00</u> |
|   | <u>1,425.0</u><br>0                | 3-6                             | 2.5         | <del>3,696.25</del><br><u>3,562.50</u> |
|   |                                    | 7-15                            | 5           | <u>3,562.50</u>                        |

|  |       |    |  |
|--|-------|----|--|
|  | 16-50 | 11 | <del>7,392.50</del><br><u>7,125.00</u>   |
|  | >50   | 22 | <del>16,263.50</del><br><u>15,675.00</u> |
|  |       |    | <del>32,527.00</del><br><u>31,350.00</u> |

...

Part 2 - Periodic fees for *AIFs* marketed in the *UK*, following a notification to the *FCA* under regulation 57, 58 or 59 of the *AIFMD UK regulation*

| Kind of notification   | Fee per <i>AIF</i> (£)    |
|--|---------------------------|
| Notification under regulation 57 of the <i>AIFMD UK regulation</i> | <del>337</del> <u>344</u> |
| Notification under regulation 58 of the <i>AIFMD UK regulation</i> | <del>235</del> <u>240</u> |
| Notification under regulation 59 of the <i>AIFMD UK regulation</i> | <del>337</del> <u>344</u> |

Part 3 - Periodic fees paid by *small registered UK AIFMs*

The annual fee for *small registered UK AIFMs* is ~~£663~~ £676

#### 4 Annex 5R Periodic fees for designated professional bodies: tariff base, valuation date and tariff rates

Part 1

...

Part 2

This table sets out the tariff rates applicable to *designated professional bodies*

| Fee payable in relation to <del>2020/21</del> <u>2021/22</u>  | Amount payable  |
|---|---|
| Minimum fee, payable by all <i>designated professional bodies</i>   | £10,000   |
| Variable fee, payable by <i>designated professional bodies</i> where the number of <i>exempt professional firms</i> | <del>£15.86</del> <u>£22.80</u> multiplied by the total number of |

|  |   |
|--|---|
| regulated or supervised by a <i>designated professional body</i> is greater than 1 | exempt <i>professional firms</i> in excess of 1 |
|--|---|

Note

The *Financial Services Register* includes details of *exempt professional firms* carrying out *insurance distribution activity*.

...

**4 Annex 11R** **Periodic fees in respect of payment services, electronic money issuance, regulated covered bonds, CBTL business, data reporting services and third party verifiers in relation to the period 1 April ~~2020~~ 2021 to 31 March ~~2021~~ 2022**

This Annex sets out the periodic fees in respect of *payment services* carried on by *fee-paying payment service providers* under the *Payment Services Regulations* and electronic money issuance by *fee-paying electronic money issuers* under the *Electronic Money Regulations* and issuance of *regulated covered bonds* by issuers and *CBTL business* carried on by *CBTL firms* under the *MCD Order* and *data reporting services providers* (other than *incoming data reporting services providers*) under the *DRS Regulations*.

...

| Part 5 - Tariff rates |  |  |
|-----------------------|--|--|
| Activity group        | Fee payable in relation to <del>2020/21</del> <u>2021/22</u> |  |
| G.2                   | Minimum fee (£)  | 525  |
|                       | £ million or part £m of Modified Eligible Liabilities (MELS) | Fee (£/£m or part £m of MELS)                          |
|                       | > 0.1  | <del>0.5873</del> <u>0.499</u>                         |
| G.3                   | Minimum fee (£)  | 525  |
|                       | £ thousands or part £thousand of Relevant Income             | Fee (£/£thousand or part £thousand of Relevant Income) |
|                       | > 100  | <del>0.39482</del> <u>0.335</u>                        |
| G.4                   | Flat fee (£)   | <del>536</del> <u>545</u>                              |
| G.5                   | As in G.3  |  |
| G.10                  | Minimum fee (£)  | 1,726  |

|             |   |  |
|-------------|---|--|
|             | £ million or part £m of average outstanding electronic money (AOEM)   | Fee (£/£m, or part £m of AOEM)   |
|             | >5.0  | <del>65.40</del> <u>35.00</u>  |
| G.11        | Flat fee (£)  | <del>1,174</del> <u>1,198</u>  |
| G.15        | Minimum fee for the first registered <i>programme</i> (£)   | <del>91,552</del> <u>95,189</u>  |
|             | Minimum fee for all subsequent registered <i>programmes</i>   | 75% of minimum fee for first registered <i>programme</i>   |
|             | £ million or part £m of <i>regulated covered bonds</i> issued in the 12 months ending on the valuation date.  | Fee (£/£m or part £m of <i>regulated covered bonds</i> issued in the 12 months ending on the valuation date) |
|             | >0.00   | <del>7.14</del> <u>17.52</u>   |
|             | ...   |  |
| G.20        | Flat fee (£)  | <del>433</del> <u>442</u>  |
| G.21        | Flat fee (£)  | <del>216</del> <u>220</u>  |
| G.25        | Flat fee (£) for first <i>data reporting service</i> plus 50% flat fee for each additional <i>data reporting service</i> for which the <i>data reporting services provider</i> has authorisation. | <del>26,790</del> <u>27,326</u>  |
| G.26<br>TPV | Flat fee (£)  | <del>260</del> <u>265</u>  |
|             | ...   |  |

...

**4 Annex  
14R**

**UKLA periodic fees for the period from 1 April ~~2020~~ 2021 to 31 March ~~2021~~ 2022**

Part 1 Base fee

| Activity group or invoice code (Note 1) | Description  | Base fee payable (£) |
|---|--------------|----------------------|
| E.1                                     | Discontinued |                      |



|       |                              |   |                                 |
|-------|------------------------------|---|---------------------------------|
| E.2   | Premium listed issuer        | <i>A listed issuer of equity shares and certificates representing shares with a premium listing (see Note 2)</i>                                      | <del>5,574</del> <u>5,686</u>   |
| E.3   | Standard listed issuer       | <i>A listed issuer of shares and certificates representing certain securities with a standard listing and not with a premium listing (see Note 2)</i> | <del>21,114</del> <u>21,536</u> |
| E.4   | Discontinued                 |   |                                 |
| E.5   | Discontinued                 |   |                                 |
| E.6   | Non-listed issuer (in DTR)   | <i>A non-listed issuer (in DTR)</i>   | 0                               |
| E.7   | Primary information provider | <i>A primary information provider</i>   | <del>17,621</del> <u>17,973</u> |
| ES.01 | Sponsor                      | <i>A sponsor (see Note 3)</i>   | <del>29,351</del> <u>29,938</u> |

...

| Part 2 Variable fee additional to base fee |  |  |   |
|--|--|--|---|
| Activity Group                             |  | Market capitalisation as at the last <i>business day</i> of the September prior to the <i>fee-year</i> in which the fee is payable in £million | Fee payable in £per £million or £part million |
| E.2  | Premium listed issuer (as described in Part 1) | 0 – 100  | 0   |
|  |  | > 100 – 250  | <del>32.981593</del><br><u>37.335163</u>      |
|  |  | > 250 – 1,000  | <del>12.725271</del><br><u>14.405007</u>      |
|  |  | > 1,000 – 5,000  | <del>7.832926</del><br><u>8.866872</u>        |
|  |  | > 5,000 – 25,000   | <del>0.191068</del><br><u>0.216289</u>        |
|  |  | > 25,000   | <del>0.061730</del><br><u>0.069878</u>        |

...

**4 Annex 15R Fees relating to the recognition of benchmark administrators and the endorsement of benchmarks for the period 1 April ~~2020~~ 2021 to 31 March ~~2021~~ 2022**

| Activity group                              | Fee payable                        |
|---|------------------------------------|
| <i>A third country legal representative</i> | £ <del>13,005</del> <u>£13,571</u> |
| <i>A benchmark endorser</i>                 | £ <del>7,803</del> <u>£7,959</u>   |

**4 Annex 16R Periodic fees for credit rating agencies, trade repositories and securitisation repositories**

This Annex sets out the periodic fees in respect of *credit rating agencies*, *trade repositories*, and *securitisation repositories*.

...

| Part 4 – Tariff rates |   |   |
|-----------------------|---|---|
| Fee block             | Activity group  | Fee payable in relation to the fee year 2021/2022   |
| J.1                   | Registered <i>credit rating agencies</i> and third country certified credit rating agencies with applicable turnover of <del>£8,969m</del> <u>£8,994m</u> or less | Exempt  |
|                       | Registered <i>credit rating agencies</i> with turnover above <del>£8,969m</del> <u>£8,994m</u>  | £ <del>[tbc]</del> <u>£3.95</u> per £1k or part-£1k (applies to all turnover)   |
|                       | Certified <i>credit rating agencies</i> with turnover above <del>£8,969m</del> <u>£8,994m</u>   | £ <del>5,384</del> <u>£5,396</u>  |
| J.2                   | Registered <i>trade repositories</i>  | £ <del>[tbc]</del> <u>£19.88</u> per £1k or part-£1k, subject to a minimum payment of <del>£26,907</del> <u>£26,982</u> |
|                       | Recognised <i>trade repositories</i>  | £ <del>4,484</del> <u>£4,497</u>  |
| J.3                   | Registered <i>securitisation repositories</i>   | £ <del>[tbc]</del> <u>£19.88</u> per £1k or part-£1k subject to a minimum payment of <del>£26,907</del> <u>£26,982</u>  |

4A Temporary Permissions Regime (TPR) and Financial Service Contracts Regime (FSCR) – periodic fees

...

4A TP persons periodic fees for the period from 1 April ~~2019~~ 2021 to 31 March ~~2020~~ 2022  
Annex 1R

Part 1

| Activity group | Fee payable  |  |
|----------------|--|--|
| A.1            | Band Width (£ million of Modified Eligible Liabilities (MELs))         | Fee (£/£m or part £m of MELs)  |
|                |  | General Periodic fee   |
|                | >10 - 140  | <del>{tbe}</del> <u>14.5772</u>  |
|                | >140 - 630   | <del>{tbe}</del> <u>14.5772</u>  |
|                | >630 – 1,580   | <del>{tbe}</del> <u>14.5772</u>  |
|                | >1,580 – 13,400  | <del>{tbe}</del> <u>18.222</u>   |
|                | >13,400  | <del>{tbe}</del> <u>24.052</u>   |
| A.2            | Band Width (no. of mortgages and/or <i>home finance transactions</i> ) | Fee (£/mortgage)   |
|                | >50  | <del>{tbe}</del> <u>2.816</u>  |
| A.3            | Gross written premium for fees purposes (GWP)                          | Periodic fee   |
|                | Band Width (£ million of <del>GPI</del> <u>GWP</u> )                   | Fee (£/£m or part £m of GWP)   |
|                | >0.5   | <del>{tbe}</del> <u>365.89 plus, where neither the <i>firm</i>, nor a member of its <i>group</i>, was a defendant in <i>Financial Conduct Authority v Arch Insurance (UK) Ltd and others</i> [2020] EWCA Comm 2448, 110.63</u> |
| PLUS           |  |  |

|      |  |  |
|------|--|--|
|      | Best estimate liabilities for fees purposes (BEL)      | General Periodic fee   |
|      | Band Width (£ million of BEL)                          | Fee (£/£m of part £m of BEL)   |
|      | >1   | {tbe} 18.90 plus, where <u>neither the firm, nor a member of its group, was a defendant in <i>Financial Conduct Authority v Arch Insurance (UK) Ltd and others</i> [2020] EWCA Comm 2448, 6.15</u> |
| A.4  | Gross written premium for fees purposes (GWP)          | General Periodic fee   |
|      | Band Width (£ million of GWP)                          | Fee (£/£m or part £m of GWP)   |
|      | >1   | {tbe} 224.27   |
|      | PLUS   |  |
|      | Best estimate liabilities for fees purposes            | General Periodic fee   |
|      | Band Width (£ million of BEL)                          | Fee (£/£m or part £m of BEL)   |
|      | >1   | {tbe} 12.89  |
| A.7  | For class 1(C), (2), (3) and (4) <i>firms</i> :        |  |
|      | Band Width (£ million of Funds under Management (FuM)) | Fee (£/£m of part £m of FuM)   |
|      | >10  | {tbe} 4.55   |
|      | Class 1 (C) firms are defined in FEES 4 Annex 1A       |  |
| A.9  | Band Width (£ million of Gross Income (GI))            | Fee (£/£m of part £m of GI)  |
|      | >1   | {tbe} 973.26   |
| A.10 | Band Width (no. of traders)                            | Fee (£/trader)   |
|      | >1   | {tbe} 6,697.26   |
| A.13 | For class (2) firms                                    |  |

|      |   |   |
|------|---|---|
|      | Band Width (£ thousands of annual income (AI))                                  | Fee (£/£ thousand or part £ thousand of AI) |
|      | >100  | {tbe} <u>2.443</u>                          |
|      | For a <i>professional firm</i> in A.13 the fee is calculated as above less 10%. |   |
| A.14 | Band Width (£ thousands of annual income (AI))                                  | Fee (£/£ thousand or part £ thousand of AI) |
|      | > 100   | {tbe} <u>1.548</u>                          |
| A.19 | Band Width (£ thousands of Annual Income (AI))                                  | Fee (£/£ thousand or part £ thousand of AI) |
|      | >100  | {tbe} <u>1.662</u>                          |
|      | <del>more than £100 billion</del>   | {tbe}                                       |
| CC.2 | Band Width (£ thousands of annual income (AI))                                  | Fee (£)                                     |
|      | 0 - 50  | {tbe} <u>750</u>                            |
|      | >50 - 100   | {tbe} <u>1,000</u>                          |
|      | >100  | {tbe} <u>1,151</u>                          |
|      | <b>PLUS:</b>  |   |
|      |   | Fee (£/£ thousand or part £ thousand of AI) |
|      | >250  | {tbe} <u>1.40</u>                           |

### Part 2

The table below shows the tariff rates (minimum fees) applicable to each of the fee blocks set out in Part 1 of *FEES 4A Annex 1R* other than fee-block CC2.

| Activity group | Fee payable  |
|----------------|--|
| A.0            | £{tbe} <u>£1,151</u> unless it is a <i>TP firm</i> that also pays minimum fees set out in the PRA Rulebook, in which case it is £{tbe} <u>£574</u> . |

### Part 3

*TA PI firm* or *TA RAISP firm*

| Activity group | Fee payable   |   |
|----------------|---|---|
| G.2            | Minimum fee (£)   | {tbe} <u>525</u>  |
|                | £ million or part £ million of Modified Eligible Liabilities (MELs) | Fee (£/£m or part £m of MELs)                           |
|                | >0.1  | {tbe} <u>0.499</u>                                      |
|                | > 10—140  | {tbe}   |
| G.3            | Minimum fee (£)   | {tbe} <u>525</u>  |
|                | £ thousands or part £ thousand of Relevant Income                   | Fee (£/£thousand or part £ thousand of Relevant Income) |
|                | >100  | {tbe} <u>0.335</u>                                      |

**Part 4***TA EMI firms*

| Activity group | Fee payable  |                               |
|----------------|--|-------------------------------|
| G.10           | Minimum fee (£)  | {tbe} <u>1,726</u>            |
|                | £ million or part £ million of average outstanding electronic money (AOEM) | Fee (£/£m or part £m of AOEM) |
|                | >5.0   | {tbe} <u>35.00</u>            |

**4A  
Annex  
2R****TPR funds periodic fees for the period from 1 April ~~2019~~ 2021 to 31 March ~~2020~~ 2022**

| Part 1                                 |                     |                                 |                     |
|--|---------------------|---------------------------------|---------------------|
| Scheme type                            | Basic fee (£)       | Total funds/sub-funds aggregate | Fee (£)             |
| EEA UCITS scheme recognised under Part | {tbe} <u>350.00</u> | 1-2                             | {tbe} <u>350.00</u> |
|  |                     | 3-6                             | {tbe} <u>875.00</u> |

|   |  |       |                          |
|---|--|-------|--------------------------|
| 6 of The Collective Investment Schemes (Amendment etc.) (EU Exit) Regulations 2018  |  | 7-15  | {tbe}<br><u>1,750.00</u> |
|   |  | 16-50 | {tbe}<br><u>3,850.00</u> |
|   |  | >50   | {tbe}<br><u>7,700.00</u> |
| <p><b>Note:</b><br/>Schemes are charged according to the number of funds or sub-funds which a TP firm is operating and marketing in the UK as at 31 March immediately before the start of the period to which the fee applies. For example, for 2019/20 fees a reference to 31 March means 31 March 2019.</p> |  |       |                          |

## Part 2

| Scheme type   | Fee (£)      |
|---|--------------|
| <i>EEA AIF, EuVECA, EuSEF, or EEA ELIF</i> which may be marketed in the UK under Part 9A of The Alternative Investment Fund Managers (Amendment) (EU Exit) Regulations 2018 | 0 <u>344</u> |

...

## 5 Financial Ombudsman Service Funding

...

### 5.1 Application and Purpose

...

5.1.1C **R** This chapter applies to a TP firm. This rule demonstrates the contrary intention under GEN 2.2.26R.

...

### 5.3 The general levy

...

5.3.2A **G** When identifying the relevant industry block(s), the TP firm, TA EMI firm, TA PI firm or TA RAISP firm must identify the activity (or activities) in FEES 5 Annex 1R that most closely matches that for which that firm is treated as having Part 4A permission.

...

### 5.4 Information requirement

- 5.4.1 R (1) A *firm* must provide the *FCA* by the end of February each year (or, if the *firm* has become subject to the *Financial Ombudsman Service* part way through the *financial year*, by the date requested by the *FCA*) with a statement of:
- (a) the total amount of *relevant business* (measured in accordance with the appropriate tariff base(s)) which it conducted; or
  - (b) in the case of *firms* in *industry blocks* 2 and 4, the gross written premium for fees purposes as defined in *FEES* 4 Annex 1AR (unless *FEES* 5.4.1R(1A) applies),
- as at or in the year to 31 December of the previous year as appropriate, including only business undertaken from a branch or establishment in the UK in relation to the tariff base for each of the relevant *industry blocks* set out in *FEES* 5 Annex 1. *Firms that do not carry out their business from a branch or establishment in the UK will pay the minimum levy for each tariff base.*

...

## 5 Annex 1R Annual General Levy Payable in Relation to the Compulsory Jurisdiction for ~~2020/21~~ 2021/22

Introduction: annual budget

1. The *annual budget* for ~~2020/21~~ 2021/22 approved by the *FCA* is ~~£296.7m~~ £260.2m.
2. The total amount expected to be raised through the *general levy* in ~~2020/21~~ 2021/22 will be ~~£83.9m~~ £96.0m.

Compulsory jurisdiction - general levy

| Industry block   | Tariff base   | General levy payable by firm  |
|--|---|---|
| 1-Deposit acceptors, <i>home finance providers, home finance administrators</i> (excluding <i>firms</i> in block 14) and <i>dormant account fund operators</i> | Number of accounts relevant to the activities in <i>DISP</i> 2.6.1R as at 31 December<br><br>In the case of <i>dormant account fund operators</i> , the tariff base is the number of eligible activated accounts (8). | <del>£0.15476</del> <u>£0.12010</u> per relevant account, subject to a minimum levy of £100   |
| 2-Insurers - general (excluding <i>firms</i> in blocks 13 & 15)  | Gross written premium for fees purposes (GWP) as defined in <i>FEES</i> 4 Annex 1AR; or   | <del>£0.3017</del> <u>£0.414</u> per £1,000 of GWP or RGWP, subject to a minimum levy of £100 |



|  |  |  |
|--|--|--|
|  | Relevant gross written premium (RGWP) notified to the <i>FCA</i> under <i>FEES</i> 5.4.1R(1A)  |  |
| 3-The <i>Society</i> (of Lloyd's)  | Not applicable   | <del>£78,130</del> <u>£94,255</u> to be allocated by the <i>Society</i>                        |
| 4-Insurers - life (excluding <i>firms</i> in block 15)   | Gross written premium for fees purposes (GWP) as defined in <i>FEES</i> 4 Annex 1AR; or<br><br>Relevant gross written premium (RGWP) notified to the <i>FCA</i> under <i>FEES</i> 5.4.1R(1A) | <del>£0.0355</del> <u>£0.0334</u> per £1,000 of GWP or RGWP, subject to a minimum levy of £130 |
| 5. Portfolio managers (including those holding <i>client money/assets</i> and not holding <i>client money/assets</i> ) | Flat fee   | Levy of £210   |
| 6. Managers and depositaries of investment funds, and operators of collective investment schemes or pension schemes    | Flat fee   | Levy of £60  |
| 7-Dealers as principal   | Flat fee   | Levy of £75  |
| 8-Advisors, <i>arrangers</i> , dealers or brokers holding and controlling <i>client money</i> and/or assets            | Annual income as defined in <i>FEES</i> 4 Annex 11A relating to <i>firm's relevant business</i> .  | <del>£0.242</del> <u>£0.466</u> per £1,000 of annual income subject to a minimum fee of £45    |
| 9-Advisors, <i>arrangers</i> , dealers or brokers not holding and controlling <i>client money</i> and/or assets        | Annual income as defined in <i>FEES</i> 4 Annex 11A relating to <i>firm's relevant business</i> .  | <del>£0.129</del> <u>£0.330</u> per £1,000 of annual income subject to a minimum fee of £45    |

|  |   |  |
|--|---|--|
| 10-Corporate finance advisers  | Flat fee  | Levy of £55  |
| 11-fee-paying payment service providers (but excluding firms in any other Industry block except Industry block 18) | For <i>authorised payment institutions, registered account information service providers, electronic money issuers</i> (except for <i>small electronic money institutions</i> ), the Post Office Limited, the Bank of England, government departments and local authorities, and <u>TA EMI firms, TA PI firms and TA RAISP firms</u> , relevant income as described in FEES 4 Annex 11 Part 3 | <del>£0.0016</del> <u>£0.0039</u> per £1,000 of relevant income subject to a minimum levy of £75   |
|  | For <i>small payment institutions and small electronic money institutions</i> a flat fee  | Levy of £35  |
| 13-Cash plan health providers  | Flat fee  | Levy of £65  |
| 14-Credit unions   | Flat fee  | Levy of £55  |
| 15-Friendly societies whose tax-exempt business represents 95% or more of their total relevant business            | Flat fee  | Levy of £65  |
| 16-Home finance providers, advisers and arrangers (excluding firms in blocks 13, 14 & 15)                          | Flat fee  | Levy of £85  |
| 17 - General insurance distribution (excluding firms in blocks 13, 14 & 15)  | <i>Annual income</i> (as defined in MIPRU 4.3) relating to <i>firm's relevant business</i>  | <del>£0.642</del> <u>£0.796</u> per £1,000 of <i>annual income</i> (as defined in MIPRU 4.3) relating to <i>firm's relevant business</i> subject to a minimum levy of £100 |
| 18 - fee-paying electronic money issuers   | For all <i>fee-paying electronic money issuers</i> except for <i>small electronic money institutions</i> , and <u>TA EMI</u>  | £0.0001 per £1,000 of average outstanding  |

|   |   |   |
|---|---|---|
|   | <i>firms</i> , average outstanding <i>electronic money</i> , as described in <i>FEES</i> 4 Annex 11 Part 3. | electronic money subject to a minimum levy of £40   |
|   | For <i>small electronic money institutions</i> , a flat fee   | Levy of £50   |
| 19 - <i>Credit-related regulated activities with limited permission</i>   | For <i>not-for-profit debt advice bodies</i> , a flat fee   | Levy of £0  |
|   | For all other <i>firms with limited permission</i> , a flat fee   | Levy of £35   |
| 20 - <i>Credit-related regulated activities</i>   | Annual income as defined in <i>FEES</i> 4 Annex 11BR  | Levy of £35<br>Plus <del>£0.50</del> <u>£1.177</u> per £1,000 of annual income on income above £250,000 |
| 21 - <i>CBTL firms</i> that do not have <i>permission</i> to carry out any <i>regulated activities</i>            | Flat fee  | Levy of £35   |
| 22 - <i>designated credit reference agencies</i> (but excluding <i>firms</i> in any other <i>industry block</i> ) | Flat fee  | Levy of £75   |
| 23 – <i>designated finance platforms</i> (but excluding <i>firms</i> in any other <i>industry block</i> )         | Flat fee  | Levy of £75   |
| 24 <i>claims management companies</i>   | Annual income   | Levy of £50 plus <del>£2.28</del> <u>£1.45</u> per £1,000 of annual income                              |

...

...

## 7A SFGB levies

...

7A SFGB money advice levy for the period from 1 April ~~2020~~ 2021 to 31 March ~~2021~~ 2022Annex  
1R

## Part 1

This table shows the *SFGB money advice levy* applicable to each activity group (fee-block).

| Activity group | SFGB money advice levy payable   |                               |
|----------------|--|-------------------------------|
| A.1            | Band Width (£ million of Modified Eligible Liabilities (MELs))         | Fee (£/£m or part £m of MELs) |
|                | >10  | <del>0.994</del> <u>1.114</u> |
| A.2            | Band Width (no. of mortgages and/or <i>home finance transactions</i> ) | Fee (£/mortgage)              |
|                | >50  | <del>0.417</del> <u>0.601</u> |
| A.3            | Gross written premium for fees purposes (GWP)                          |                               |
|                | Band Width (£ million of GWP)  | Fee (£/£m or part £m of GWP)  |
|                | >0.5   | <del>20.77</del> <u>26.73</u> |
|                | <b>PLUS</b>  |                               |
|                | Best estimate liabilities for fees purposes (BEL)                      |                               |
|                | Band Width (£ million of BEL)  | Fee (£/£m of part £m of BEL)  |
| >1             | <del>1.275</del> <u>1.47</u>   |                               |
| A.4            | Gross written premium for fees purposes (GWP)                          |                               |
|                | Band Width (£ million of GWP)  | Fee (£/£m or part £m of GWP)  |

|      |  |   |
|------|--|---|
|      | >1   | <del>8.69</del> <u>12.85</u>                |
|      | <b>PLUS</b>  |   |
|      | Best estimate liabilities for fees purposes (BEL)  |   |
|      | Band Width (£ million of BEL)  | Fee (£/£m or part £m of BEL)                |
|      | >1   | <del>0.631</del> <u>0.74</u>                |
| A.5  | Band Width (£ million of Active Capacity (AC))   | Fee (£/£m or part £m of AC)                 |
|      | >50  | 0.00  |
| A.6  | Flat levy  | 0.00  |
| A.7  | For class 1(c), (2), (3) and (4) <i>firms</i> :  |   |
|      | Band Width (£ million of Funds under Management (FuM))   | Fee (£/£m of part £m of FuM)                |
|      | >10  | <del>0.093</del> <u>0.105</u>               |
|      | For class 1(B) <i>firms</i> : the fee calculated as for class 1(C) firms above, less 15%.        |   |
|      | For class 1(A) <i>firms</i> : the fee calculated as for class 1(C) <i>firms</i> above, less 50%. |   |
|      | Class 1(A), (B) and (C) firms are defined in FEES 4 Annex 1AR.                                   |   |
| A.9  | Band Width (£ million of Gross Income (GI))  | Fee (£/£m of part £m of GI)                 |
|      | >1   | <del>64.04</del> <u>80.64</u>               |
| A.10 | Band Width (no. of traders)  | Fee (£/trader)                              |
|      | >1   | <del>121.23</del> <u>149.02</u>             |
| A.13 | For class (2) firms  |   |
|      | Band Width (£ thousands of annual income (AI))   | Fee (£/£ thousand or part £ thousand of AI) |
|      | >100   | <del>0.0511</del> <u>0.0515</u>             |

|      |   |   |
|------|---|---|
|      | For a <i>professional firm</i> in A.13 the fee is calculated as above less 10%.       |   |
| A.14 | Band Width (£ thousands of annual income (AI))  | Fee (£/£ thousand or part £ thousand of AI)             |
|      | >100  | <del>0.0213</del> <u>0.024</u>                          |
| A.18 | Band Width (£ thousands of Annual Income (AI))  | Fee ((£/£ thousand or part £ thousand of AI)            |
|      | >100  | <del>0.139</del> <u>0.177</u>                           |
| A.19 | Band Width (£ thousands of Annual Income (AI))  | Fee (£/£ thousand or part £ thousand of AI)             |
|      | >100  | <del>0.0257</del> <u>0.0289</u>                         |
| A.21 | Band Width (£ <i>client money</i> (CM) held   | Fee (£/£ millions or part £m of CM)                     |
|      | less than £1 million  | <del>1.602</del> <u>1.602</u>                           |
|      | an amount equal to or greater than £1 million but less than or equal to £1 billion    | <del>1.202</del> <u>1.202</u>                           |
|      | more than £1 billion  | <del>0.801</del> <u>0.801</u>                           |
|      | <b>PLUS</b>   |   |
|      | <i>Safe custody assets</i>  |   |
|      | Band Width (£ <i>safe custody assets</i> (CA) held                                    | Fee (£/£ millions or part £m of CA)                     |
|      | less than £10 million   | <del>0.0059</del> <u>0.0069</u>                         |
|      | an amount equal to or greater than £10 million and less than or equal to £100 billion | <del>0.0044</del> <u>0.0052</u>                         |
|      | more than £100 billion  | <del>0.003</del> <u>0.0035</u>                          |
| G.3  | Minimum fee (£)   | 10  |
|      | £ thousands or part £ thousand of Relevant Income                                     | Fee (£/£thousand or part £ thousand of Relevant Income) |
|      | >100  | <del>0.0155</del> <u>0.0230</u>                         |

|   |   |   |
|---|---|---|
| G.4   | Flat fee (£)  | 10  |
| G.10  | Minimum fee (£)   | 10  |
|   | £ million or part £m of average outstanding electronic money (AOEM) | Fee (£/£m or part £m of AOEM)               |
|   | >5.0  | <del>2.28</del> <u>2.62</u>                 |
| G.11  | Flat fee (£)  | 10  |
| CC.1  | Minimum fee (£)   | 10  |
|   | £ thousand of annual income (AI)                                    | Fee (£/£ thousand or part £ thousand of AI) |
|   | >250  | <del>0.058</del> <u>0.0691</u>              |
| CC.2  | Minimum fee (£)   | 10  |
|   | £ thousands of annual income (AI)                                   | Fee (£/£ thousand or part £ thousand of AI) |
|   | >250  | <del>0.058</del> <u>0.0691</u>              |
| Notes   |   |   |
| (1) The definitions of fee-blocks G5 and G10 under Part 2 and Part 2A of <i>FEES</i> 4 Annex 11R are modified, for the purposes of <i>FEES</i> 7A so that they exclude the Bank of England, government departments, local authorities, municipal banks and the National Savings Bank. |   |   |
| (2) The definitions of those fee-blocks are further amended to exclude <i>EEA firms</i> and those which hold a <i>Part 4A permission</i> .  |   |   |

|        |  |
|--------|--|
| Part 2 |  |
| (1)    | This part sets out the minimum <i>SFGB money advice levy</i> applicable to the <i>firms</i> specified in (3) below.  |
| (2)    | The minimum <i>SFGB money advice levy</i> payable by any <i>firm</i> referred to in (3) is £10.  |
| (3)    | A <i>firm</i> is referred to in this paragraph if it falls within the following activity groups: A.1; A.2; A.3 (excluding <i>UK ISPVs</i> ); A.4; A.5; A.7; A.9; A.10; A.12; A.13; A.14; A.18; A.19; G.3 and G.10. |

**7A** SFGB debt advice levy for the period from 1 April ~~2020~~ 2021 to 31 March  
**Annex** ~~2021~~ 2022  
**2R**

...

Part 4

This table shows the tariff rates applicable to each of the fee-blocks set out in Part 1.

| Activity group   | SFGB debt advice levy payable                                |  |   |
|--|--|--|---|
| A.2 Home finance providers and administrators  | Band width (£million of secured debt)<br><br>>0              | Fee (£/£m or part £m of secured debt)<br><br><del>22.12</del> <u>28.88</u>       | <del>Additional fee (£/£m or part £m of secured debt)</del><br><br>4.9655           |
| CC.3 Consumer credit lending   | Band width (£million of value of lending)<br><br>>0 (Note 1) | Fee (£/£m or part £m of value of lending)<br><br><del>122.53</del> <u>163.44</u> | <del>Additional fee (£/£m or part £m of value of lending)</del><br><br><u>27.51</u> |
| Note   |  |  |   |
| (1) <i>Credit unions and community finance organisations do not pay any SFGB debt advice levy on the first £2,000,000 of value of lending.</i> |  |  |   |

**7A** SFGB pensions guidance levy for the period 1 April ~~2020~~ 2021 to 31 March  
**Annex** ~~2021~~ 2022  
**3R**

| Activity group | SFGB pensions guidance levy payable  |   |
|----------------|--|---|
| A.1            | Band width (£ million of modified eligible liabilities (MELs)) >10         | Fee (£/£m or part £m of MELS)<br><br><del>2.35</del> <u>1.337</u> |
| A.4            | Band width (£ million of gross written premium for fees purposes (GWP)) >1 | Fee (£/£m or part £m of GWP)<br><br><del>51.89</del> <u>37.80</u> |



|      |  |   |
|------|--|---|
| A.7  | For class 1(B), 1 (C), (2) and (3) firms:<br><br>Band width (£ million of funds under management (FuM))<br><br>>10 | Fee (£/£m or part £m of FuM)<br><br><del>0.8075</del> <u>0.4363</u>                   |
| A.9  | Band width (£ million of gross income (GI))<br><br>>1  | Fee (£/£m or part £m of GI)<br><br><del>398.49</del> <u>310.37</u>                    |
| A.13 | Band width (£ thousands of annual income (AI))<br><br>>100   | Fee (£/£ thousand or part of £ thousand of AI)<br><br><del>0.1403</del> <u>0.0779</u> |

...

**7B The DA levy**

...

**7B DA levy for the period from 1 April ~~2020~~ 2021 to 31 March ~~2021~~ 2022****Annex  
1R**

...

**Part 4**

This table shows the tariff rates applicable to each of the fee-blocks set out in Part 1.

| Activity group                                | DA levy payable                       |                                       |   |
|---|---------------------------------------|---------------------------------------|---|
| A.2 Home finance providers and administrators | Band width (£million of secured debt) | Fee (£/£m or part £m of secured debt) | <del>Additional fee (£/£m or part £m of secured debt)</del> |

|   |  |  |  |
|---|--|--|--|
|   | >0   | <del>3.294</del> <u>4.748</u>  | <del>-0.73</del>   |
| CC.3 Consumer credit lending  | Band width (£million of value of lending)<br>>0 (Note 1) | Fee (£/£m or part £m of value of lending)<br><del>18.25</del> <u>26.88</u> | <del>Additional fee (£/£m or part £m of value of lending)</del><br>4.042 |
| <p><b>Notes:</b></p> <p>(1) <i>Credit unions and community finance organisations</i> do not pay any <i>DA levy</i> on the first £2,000,000 of value of lending.</p> <p>(2) <del>The additional fee in column 4 must be paid in addition to the fee in column 3.</del></p> |  |  |  |

...

**7C Temporary Permissions Regime (TPR) and Financial Service Contracts Regime (FSCR) – Single Financial Guidance Body Levy**

...

**7C TPR SFGB money advice levy for the period from 1 April ~~2019~~ 2021 to 31 March ~~2020~~ 2022**  
**Annex 1R**

This table shows the *TPR SFGB money advice levy* applicable to each activity group (fee-block).

| Activity group         | TPR SFGB money advice levy payable                                     |                               |
|------------------------|--|-------------------------------|
| Part 1 <i>TP firms</i> |  |                               |
| A.1                    | Band Width (£ million of Modified Eligible Liabilities (MELs))         | Fee (£/£m or part £m of MELs) |
|                        | >10  | <del>{tbe}</del> <u>1.114</u> |
| A.2                    | Band Width (no. of mortgages and/or <i>home finance transactions</i> ) | Fee (£/mortgage)              |
|                        | >50  | <del>{tbe}</del> <u>0.601</u> |

|      |  |                              |
|------|--|------------------------------|
| A.3  | Gross written premium for fees purposes (GWP)                  |                              |
|      | Band Width (£ million of GWP)                                  | Fee (£/£m or part £m of GWP) |
|      | >0.5   | [tbe] <u>26.73</u>           |
|      | <b>PLUS</b>  |                              |
|      | Best estimate liabilities for fees purposes (BEL)              |                              |
|      | Band Width (£ million of BEL)                                  | Fee (£/£m of part £m of BEL) |
|      | >1   | [tbe] <u>1.47</u>            |
| A.4  | Gross written premium for fees purposes (GWP)                  |                              |
|      | Band Width (£ million of GWP)                                  | Fee (£/£m or part £m of GWP) |
|      | >1   | [tbe] <u>12.85</u>           |
|      | <b>PLUS</b>  |                              |
|      | Best estimate liabilities for fees purposes (BEL)              |                              |
|      | Band Width (£ million of BEL)                                  | Fee (£/£m or part £m of BEL) |
|      | >1   | [tbe] <u>0.74</u>            |
| A.7  | For class 1(c), (2), (3) and (4) firms:                        |                              |
|      | Band Width (£ million of Funds under Management (FuM))         | Fee (£/£m of part £m of FuM) |
|      | >10  | [tbe] <u>0.105</u>           |
|      | Class 1(A), (B) and (C) firms are defined in FEES 4 Annex 1AR. |                              |
| A.9  | Band Width (£ million of Gross Income (GI))                    | Fee (£/£m of part £m of GI)  |
|      | >1   | [tbe] <u>80.64</u>           |
| A.10 | Band Width (no. of traders)                                    | Fee (£/trader)               |
|      | >1   | [tbe] <u>149.02</u>          |

|                                       |   |   |
|---------------------------------------|---|---|
| A.13                                  | For class (2) firms   |   |
|                                       | Band Width (£ thousands of annual income (AI))                                  | Fee (£/£ thousand or part £ thousand of AI)             |
|                                       | >100  | <del>{tbe}</del> <u>0.0515</u>                          |
|                                       | For a <i>professional firm</i> in A.13 the fee is calculated as above less 10%. |   |
| A.14                                  | Band Width (£ thousands of annual income (AI))                                  | Fee (£/£ thousand or part £ thousand of AI)             |
|                                       | >100  | <del>{tbe}</del> <u>0.0240</u>                          |
| A.18                                  | Band Width (£ thousands of Annual Income (AI))                                  | Fee ((£/£ thousand or part £ thousand of AI)            |
|                                       | >100  | <del>{tbe}</del> <u>0.177</u>                           |
| A.19                                  | Band Width (£ thousands of Annual Income (AI))                                  | Fee (£/£ thousand or part £ thousand of AI)             |
|                                       | >100  | <del>{tbe}</del> <u>0.0289</u>                          |
| CC.2                                  | Minimum fee (£)   | <del>{tbe}</del> <u>10</u>                              |
|                                       | £ thousands of annual income (AI)   | Fee (£/£ thousand or part £ thousand of AI              |
|                                       | >250  | <del>{tbe}</del> <u>0.0691</u>                          |
| Part 2 TA PI firms and TA RAISP firms |   |   |
| G.3                                   | Minimum fee (£)   | <del>{tbe}</del> <u>10</u>                              |
|                                       | £ thousands or part £ thousand of Relevant Income                               | Fee (£/£thousand or part £ thousand of Relevant Income) |
|                                       | >100  | <del>{tbe}</del> <u>0.0230</u>                          |
| Part 3 TA EMI firms                   |   |   |
| G.10                                  | Minimum fee (£)   | <del>{tbe}</del> <u>10</u>                              |
|                                       | £ million or part £m of average outstanding electronic money (AOEM)             | Fee (£/£m or part £m of AOEM)                           |
|                                       | >5.0  | <del>{tbe}</del> <u>2.62</u>                            |

|   |                                   |   |
|---|-----------------------------------|---|
|   | £ thousands of annual income (AI) | Fee (£/£ thousand or part £ thousand of AI) |
|   | >250                              | {tbe}                                       |
| <b>Part 4</b>   |                                   |   |
| <p>(1) This Part sets out the minimum <i>TPR SFGB money advice levy</i> applicable to the <i>TPR firms</i> specified in (3) below.</p> <p>(2) The minimum <i>TPR SFGB money advice levy</i> payable by any <i>firm</i> referred to in (3) is £{tbe} <u>10</u>.</p> <p>(3) A <i>TP firm</i> is referred to in this paragraph if it falls within the following activity groups: A.1; A.2; A.3; A.4; A.7; A.9; A.10; A.13; A.14; A.18; and A.19.</p> |                                   |   |

**7C**  
**Annex**  
**2R**

**TPR SFGB debt advice levy for the period from 1 April ~~2019~~ 2021 to 31 March ~~2020~~ 2022**

This table shows the *TPR SFGB debt advice levy* applicable to each activity group (fee-block).

**Part 1**

...

**Part 4**

This table shows the tariff rates applicable to each of the fee-blocks set out in Part 1.

| Activity group   | TPR SFGB debt advice levy payable         |   |
|--|---|---|
| A.2 Home finance providers and administrators  | Band width (£million of secured debt)     | Fee (£/£m or part £m of secured debt)     |
|  | >0  | {tbe} <u>28.88</u>                        |
| CC.3 Consumer credit lending   | Band width (£million of value of lending) | Fee (£/£m or part £m of value of lending) |
|  | >0 (Note 1)                               | {tbe} <u>163.44</u>                       |
| Note   |   |   |
| (1) <i>Credit unions</i> and <i>community finance organisations</i> do not pay any <i>TPR SFGB debt advice levy</i> on the first £2,000,000 of value of lending. |   |   |

**7C TPR SFGB pensions guidance levy for the period 1 April ~~2019~~ 2021 to 31**  
**Annex ~~2020~~ 2022**  
**3R**

This table shows the *TPR SFGB pensions guidance levy* applicable to each activity group (fee-block).

| Activity group  | TPR SFGB pensions guidance levy payable  |  |
|-----------------|--|--|
| <i>TP firms</i> |  |  |
| A.1             | Band width (£ million of modified eligible liabilities (MELs)) >10   | Fee (£/£m or part £m of MELS)<br><del>tbe</del> <u>1.337</u> |
| A.4             | Gross written premium for fees purposes (GWP)<br>Band Width (£ million of GWP)<br>>1                               | Fee (£/£m or part £m of GWP)<br><del>tbe</del> <u>37.80</u>  |
| A.7             | For class 1(B), 1 (C), (2) and (3) firms:<br><br>Band width (£ million of funds under management (FuM))<br><br>>10 | Fee (£/£m or part £m of FuM)<br><del>tbe</del> <u>0.4363</u> |
| A.9             | Band width (£ million of gross income (GI))<br><br>>1  | Fee (£/£m or part £m of GI)<br><del>tbe</del> <u>310.37</u>  |

|      |  |  |
|------|--|--|
| A.13 | Band width (£ thousands of annual income (AI))<br><br>>100 | Fee (£/£ thousand or part of £ thousand of AI)<br><br><del>{tbc}</del> <u>0.0779</u> |
|------|--|--|

...

**7D Temporary Permissions Regime (TPR) – Devolved Authorities levy**

...

**7D TPR DA levy for the period from 1 April ~~2019~~ 2021 to 31 March ~~2020~~ 2022****Annex  
1R**

...

**Part 1**

...

**Part 4**

This table shows the tariff rates applicable to each of the fee-blocks set out in Part 1.

| Activity group  | TPR DA levy payable   |  |
|---|---|--|
| A.2 Home finance providers and administrators   | Band width (£ million of secured debt)<br><br>>0              | Fee (£/£m or part £m of secured debt)<br><br><del>{tbc}</del> <u>4.748</u>     |
| CC.3 Consumer credit lending  | Band width (£ million of value of lending)<br><br>>0 (Note 1) | Fee (£/£m or part £m of value of lending)<br><br><del>{tbc}</del> <u>26.88</u> |
| Note<br><br>(1) <i>Credit unions and community finance organisations</i> do not pay any <i>TPR DA levy</i> on the first £2,000,000 of value of lending. |   |  |

...

**13**      **Illegal money lending levy**

...

**13**      **Illegal money lending (IML) levy for ~~2020/21~~ 2021/22**

**Annex**

**1R**

|  |  |   |
|--|--|---|
| <b>Limited permission (fee-block CC1):</b> | £5 flat rate                           |   |
| <b>Full authorisation (fee-block CC2):</b> | Up to £250,000 consumer credit income: | £10   |
|  | Over £250,000 consumer credit income:  | £10 + <del>0.21</del> <u>0.240</u> per £1,000 |

...

**13A**      **Temporary Permissions Regime (TPR) and Financial Service Contracts Regime (FSCR) - illegal money lending levy**

...

**13A**      **TPR illegal money lending (IML) levy for ~~2019/20~~ 2021/22**

**Annex**

**1R**

| <b>Activity group</b>   | <b>Description</b>                     | <b>Fee (£)</b>  |
|---|--|---|
| <b>Activity group CC2. Credit-related regulated activities:</b> | Up to £250,000 consumer credit income: | <del>{tbc}</del> <u>10</u>  |
|   | Over £250,000 consumer credit income:  | <del>{tbc}</del> <u>10</u> + <del>£{tbc}</del> <u>£0.240</u> per £1,000 |

...



**App 2 Office for Professional Body Anti-money laundering Supervision fees**

...

**App 2 Periodic fees imposed under Regulation 27 of the OPBAS Regulations: tariff base, review date, tariff rates**  
**Annex 2**

...

Part 3

This table sets out the tariff rates applicable to **professional body supervisors**.

| Fee payable in relation to <del>2020/2021</del><br><u>2021/22</u>  | Amount payable (£)  |
|--|---|
| Minimum fee, payable by all <b>professional body supervisors</b> subject to the <b>OPBAS Regulations</b> .                           | £5,000  |
| Variable fee, payable by <b>professional body supervisors</b> where the number of supervised individuals is 6,000 or more.           | <del>£37.45</del> <u>£32.83</u> multiplied by the total number of supervised individuals in excess of the threshold of 6,000.<br><br>[See Note] |
| [Note: reference to “the number of supervised individuals” is to those supervised individuals calculated in accordance with Part 1.] |   |

...

**App 3 Fees payable by persons registered under the Money Laundering Regulations that are not cryptoasset businesses**

**App 3.1 Fees for persons registered under the Money Laundering Regulations that are not cryptoasset businesses**

...

|           |     |                   |
|-----------|-----|-------------------|
| App 3.1.2 | (1) | Registration fee: |
|           |     | £100              |
|           | (2) | Periodic fee:     |

|  | Activity group | Fee-payer falls in the activity group if:  | Fee payable in <del>2020/21</del> <u>2021/22</u> |
|--|----------------|--|--|
|  | G.1            | it is registered with the <i>FCA</i> under the <i>Money Laundering Regulations</i> or any predecessor legislation and it is not an <i>authorised person</i> or a <i>cryptoasset business</i> or otherwise registered with the <i>FCA</i> . | £469 <u>1,000</u>                                |

[**Note:** Regulation 102 of the *Money Laundering Regulations*]