

**COVID-19: DEFERRAL OF COMMENCEMENT (PENSION TRANSFERS,
INVESTMENT PATHWAYS, PLATFORM SWITCHING, ACCESS TO
INSURANCE) INSTRUMENT 2020**

Powers exercised

- A. The Financial Conduct Authority (“the FCA”) makes this instrument in the exercise of the powers and related provisions in or under:
- (1) the following sections of the Financial Services and Markets Act 2000 (“the Act”):
 - (a) section 137A (The FCA’s general rules);
 - (b) section 137T (General supplementary powers);
 - (c) section 138C (Evidential provisions);
 - (c) section 138L (Consultation: general exception);
 - (d) section 139A (Power of the FCA to give guidance); and
 - (2) the other powers and related provisions listed in Schedule 4 (Powers exercised) to the General Provisions of the Handbook.
- B. The rule-making powers listed above are specified for the purpose of section 138G (Rule-making instruments) of the Act.

Commencement

- C. This instrument comes into force on 6 April 2020.

Amendments to instrument commencement dates

- D. The commencement dates of the following instruments are amended in accordance with the Annex to this instrument:
- (1) the Conduct of Business Sourcebook (Pension Transfers) (No 2) Instrument 2018 (FCA 2018/47);
 - (2) the Conduct of Business Sourcebook (Investment Pathways) Instrument 2019 (FCA 2019/83);
 - (3) the Conduct of Business Sourcebook (Platform Switching) Instrument 2019 (FCA 2019/103); and
 - (4) the Insurance: Conduct of Business Sourcebook (Access to Travel Insurance) Instrument 2020 (FCA 2020/3).

Notes

- E. In this instrument, notes shown as “*Editor’s note*” are intended for the convenience of the reader but do not form part of the legislative text.

Citation

- F. This instrument may be cited as the COVID-19: Deferral of Commencement (Pension Transfers, Investment Pathways, Platform Switching, Access to Insurance) Instrument 2020.

By order of the Board
3 April 2020

2020/15

Annex**Instrument coversheets**

Amend the commencement dates of the following instruments as shown. Underlining indicates new text and striking through indicates deleted text.

Any other references within each instrument listed below, to the commencement dates amended below, are also amended in accordance with this instrument.

Conduct of Business Sourcebook (Pension Transfers) (No 2) Instrument 2018 (FCA 2018/47)**Commencement**

- C. Part 1 of Annex B comes into force on 4 October 2018.
- D. Annex A comes into force on ~~4 October 2020~~ 1 October 2021.
- E. Part 2 of Annex B and Annex C come into force on 1 January 2019.
- F. Part 3 of Annex B comes into force on 6 April 2019.

Conduct of Business Sourcebook (Investment Pathways) Instrument 2019 (FCA 2019/83)**Commencement**

- C. This instrument comes into force on ~~1 August 2020~~ 1 February 2021, save for part 1 of Annex A, which comes into force on 26 July 2019.

Conduct of Business Sourcebook (Platform Switching) Instrument 2019 (FCA 2019/103)**Commencement**

- C. This instrument comes into force on ~~31 July 2020~~ 1 February 2021.

Insurance: Conduct of Business Sourcebook (Access to Travel Insurance) Instrument 2020 (FCA 2020/3)**Commencement**

- C. This instrument comes into force on:

(1) 1 June 2020 for Annex A and Part 1 of Annex B; and

(2) ~~5 November 2020~~ a date to be determined, for the remainder of the instrument.

[*Editor's note:* The amendments made to FCA 2020/3 will read across to the Insurance: Access to Travel Insurance (Confirmation, Remaking and Amendments) Instrument 2020 (FCA 2020/10).]