

FEES (MISCELLANEOUS AMENDMENTS) (No 14) INSTRUMENT 2019

Powers exercised

- A. The Financial Conduct Authority (“the FCA”) makes this instrument in the exercise of:
- (1) the following powers and related provisions in or under the Financial Services and Markets Act 2000 (“the Act”):
 - (a) section 137A (General rule-making power);
 - (b) section 137T (General supplementary powers);
 - (c) section 139A (Power of the FCA to give guidance);
 - (d) paragraph 23 (Fees) in Part 3 (Penalties and Fees) of Schedule 1ZA (The Financial Conduct Authority); and
- B. The rule-making powers listed above are specified for the purpose of section 138G (Rule-making instruments) of the Act.

Commencement

- C. This instrument comes into force on 31 October 2019.

Amendments to the Handbook

- D. The Fees manual (FEES) is amended in accordance with the Annex to this instrument.

Citation

- E. This instrument may be cited as the Fees (Miscellaneous Amendments) (No 14) Instrument 2019.

By order of the Board
24 October 2019

Annex

Amendments to the Fees manual (FEES)

In this Annex, underlining indicates new text and striking through indicates deleted text.

4 Periodic fees

...

4 Annex 2AR FCA Fee rates and EEA/Treaty firm modifications for the period from 1 April 2019 to 31 March 2020

Part 1

This table shows the tariff rates applicable to each of the fee blocks set out in Part 1 of *FEES* 4 Annex 1AR.

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Activity group	Fee payable		
...			
B. Recognised overseas investment exchanges	<p>60,000, except as provided below</p> <table border="1"> <tr> <td><u>Recognised overseas investment exchanges that are EEA market operators before exit day</u></td> <td> <p>No fee is payable in respect of any complete <i>fee year</i> beginning on or after 1 April 2018 and ending before exit day.</p> <p>For the <i>fee year</i> in which exit day occurs the fee payable is in accordance with the formula set out below.</p> <p>(The above fee ÷ 12) multiplied by the number of calendar <i>months</i> (inclusive) between the calendar <i>month</i> in which exit day occurs and the last calendar <i>month</i> of that <i>fee year</i>.</p> </td> </tr> </table>	<u>Recognised overseas investment exchanges that are EEA market operators before exit day</u>	<p>No fee is payable in respect of any complete <i>fee year</i> beginning on or after 1 April 2018 and ending before exit day.</p> <p>For the <i>fee year</i> in which exit day occurs the fee payable is in accordance with the formula set out below.</p> <p>(The above fee ÷ 12) multiplied by the number of calendar <i>months</i> (inclusive) between the calendar <i>month</i> in which exit day occurs and the last calendar <i>month</i> of that <i>fee year</i>.</p>
<u>Recognised overseas investment exchanges that are EEA market operators before exit day</u>	<p>No fee is payable in respect of any complete <i>fee year</i> beginning on or after 1 April 2018 and ending before exit day.</p> <p>For the <i>fee year</i> in which exit day occurs the fee payable is in accordance with the formula set out below.</p> <p>(The above fee ÷ 12) multiplied by the number of calendar <i>months</i> (inclusive) between the calendar <i>month</i> in which exit day occurs and the last calendar <i>month</i> of that <i>fee year</i>.</p>		
...	...		
<u>Notes</u>			
<u>1.</u>	<p>For the purposes of this table, “exit day” has the meaning given by section 20 of the European Union (Withdrawal) Act 2018 and regulations made under that section.</p>		

