

**LISTING RULES (SPONSORS) (AMENDMENT NO 6) INSTRUMENT 2015**

**Powers exercised**

- A. The Financial Conduct Authority makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (the “Act”):
- (1) section 73A (Part 6 Rules);
  - (2) section 88 (Sponsors);
  - (3) section 96 (Obligations of issuers of listed securities);
  - (4) section 137A (General rule-making power);
  - (5) section 137T (General supplementary powers); and
  - (6) section 139A (Guidance).
- B. The rule-making powers listed above are specified for the purpose of section 138G(2) (Rule-making instruments) of the Act.

**Commencement**

- C. This instrument comes into force on 1 April 2015.

**Amendments to the FCA Handbook**

- D. The Listing Rules sourcebook (LR) is amended in accordance with the Annex to this instrument.

**Citation**

- E. This instrument may be cited as the Listing Rules (Sponsors) (Amendment No 6) Instrument 2015.

By order of the Board of the Financial Conduct Authority  
24 March 2015

## Annex

### Amendments to the Listing Rules sourcebook (LR)

In this Annex, underlining indicates new text and striking through indicates deleted text.

#### 8.3 Role of a sponsor: general

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Principles for sponsors: joint sponsors

8.3.14 R If a *listed company* or *applicant* appoints more than one *sponsor* to provide a *sponsor service* ~~in relation to a transaction~~ service then:

- (1) the appointment does not relieve either of the appointed *sponsors* of their obligations under *LR 8*; and
- (2) the *sponsors* are each responsible for complying with the obligations under ~~this section and elsewhere in *LR 8* in relation to the transaction.~~

8.3.15 G If a *listed company* or *applicant* appoints more than one *sponsor* to provide a *sponsor service*, the *FCA* expects the *sponsors* to co-operate with each other in relation to the *sponsor service*, including by establishing arrangements for the sharing of information as appropriate having regard to the *sponsor service*.

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#### 8.5 Responsibilities of listed companies

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Listed company appoints more than one sponsor

8.5.3 R Where a *listed company* or *applicant* appoints more than one *sponsor* to provide a *sponsor service*, the *company* must:

- (1) ensure that one ~~of the *sponsors* that is appointed~~ *sponsor* takes ~~primary~~ responsibility for contact with the *FCA* in respect of ~~the entire application or transaction~~ administrative arrangements for the *sponsor service*; and
- (2) inform the *FCA* promptly, in writing, of the name and contact details of the *sponsor* taking responsibility under ~~*LR 8.5.3R(1)*~~ .