FEES (CONSUMER CREDIT NO 3) INSTRUMENT 2014

Powers exercised

- A. The Financial Conduct Authority makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 ("the Act"):
 - (1) section 137T (General supplementary powers); and
 - (2) paragraph 23(1) (Fees) of Schedule 1ZA (The Financial Conduct Authority).
- B. The rule-making powers listed above are specified for the purpose of section 138G(2) (Rule-making instruments) of the Act).

Commencement

C. This instrument comes into force on 27 June 2014.

Amendments to the FCA Handbook

D. The Fees manual (FEES) is amended in accordance with the Annex to this instrument.

Citation

E. This instrument may be cited as the Fees (Consumer Credit No 3) Instrument 2014.

By order of the Board of the Financial Conduct Authority 26 June 2014

Annex

Amendments to the Fees manual (FFES)

In this Annex, underlining indicates new text.

8.1 Consumer Credit permissions

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Local authority interim permission

- 8.1.3 R (1) A local authority which notifies the FCA of a desire to obtain interim permission in accordance with article 56 (Interim permission) of the Financial Services and Markets Act 2000 (Regulated Activities)

 (Amendment) (No 2) Order 2013 must pay to the FCA, in full and without deduction, a fee of £350.
 - (2) The fee required by (1) must be paid by debit card (Maestro/Visa only), credit card (Visa/Mastercard only), bankers draft, cheque, or other payable order.
 - (3) The fee required by (1) must be paid when the *local authority* notifies the *FCA* of a desire to obtain interim permission.
 - (4) This rule applies from (and including) 27 June 2014 until (and including) 30 September 2014.
- 8.1.4 R The Fees manual does not apply in respect of the fee provided in *FEES*8.1.3R(1), except for *FEES* 8.1.3R and 8.1.4R.