

**FINANCIAL SERVICES COMPENSATION SCHEME (MANAGEMENT EXPENSES  
LEVY LIMIT 2014/2015) (FCA) INSTRUMENT 2014**

**Powers exercised**

- A. The Financial Conduct Authority makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 137T (General supplementary powers);
  - (2) section 213 (The compensation scheme);
  - (3) section 214 (General); and
  - (4) section 223 (Management expenses).
- B. The rule-making powers listed above are specified for the purposes of section 138G(2) (Rule-making instruments) of the Act.

**Commencement**

- C. This instrument comes into force on 1 April 2014.

**Amendments to the FCA Handbook**

- D. The Fees manual (FEES) is amended in accordance with the Annex to this instrument.

**Citation**

- E. This instrument may be cited as the Financial Services Compensation Scheme (Management Expenses Levy Limit 2014/2015) (FCA) Instrument 2014.

By order of the Board of the Financial Conduct Authority  
27 March 2014

## Annex

### Amendments to the Fees manual (FEES)

In this Annex, underlining indicates new text.

#### 6 Annex 1R Financial Services Compensation Scheme – Management Expenses Levy Limit

This table belongs to FEES 6.4.2R	
Period	Limit on total of all management expenses levies attributable to that period (£)
...	
1 April 2013 to 31 March 2014	£94,400,000
<u>1 April 2014 to 31 March 2015</u>	<u>£80,000,000</u>