

PERIODIC FEES (2008/2009) AND OTHER FEES INSTRUMENT 2008

Powers exercised

- A. The Financial Services Authority makes this instrument in the exercise of the following powers and related provisions in the following sections of the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 72 (The competent authority);
 - (2) section 74 (The official list);
 - (3) section 99(1) (Fees);
 - (4) section 101 (Listing rules: general provisions);
 - (5) section 138 (General rule making power);
 - (6) section 156 (General supplementary powers);
 - (7) section 157(1) and (4) (Guidance);
 - (8) section 234 (Industry funding);
 - (9) paragraph 17(1) (Fees) of Schedule 1 (The Financial Services Authority); and
 - (10) paragraph 1 (General), 4 (Rules), and 7 (Fees) of Schedule 7 (The Authority as Competent Authority for Part VI).
- B. The rule-making powers listed above are specified for the purposes of section 153(2) (Rule-making instruments) of the Act.

Commencement

- C. (1) Part 1 of the Annex to this instrument comes into force on 4 April 2008.
- (2) The rest of this instrument comes into force on 1 June 2008.

Amendments to the Handbook

- D. The Fees manual (FEES) is amended in accordance with the Annex to this instrument.

Citation

- E. This instrument may be cited as the Periodic Fees (2008/2009) and Other Fees Instrument 2008.

By order of the Board
22 May 2008

Annex

Amendment to the Fees manual (FEES)

In this Annex, underlining indicates new text and striking through indicates deleted text, unless otherwise stated.

Part 1: Comes into force on 4 April 2008

3.2.7R Table of application, notification and vetting fees

(1) Fee payer	(2) fee payable	Due date
...
<p><u>(s) In the case of an insurance business transfer scheme, a transferor.</u></p> <p><u>Note – for the purpose of this paragraph an insurance business transfer scheme consists of a single transferor and a single transferee. Where however such a scheme is part of a single larger scheme, that larger scheme is treated as a single insurance business transfer scheme. If an insurance business transfer scheme includes more than one transferor in accordance with this paragraph, the transferors are liable to pay the fee under column (2) jointly.</u></p>	<p><u>Either (1) or (2) as set out below:</u></p> <p><u>(1) In the case of an insurance business transfer scheme involving long term insurance business, £18,500; or</u></p> <p><u>(2) in the case of an insurance business transfer scheme not involving long term insurance business, £10,000.</u></p>	<p><u>On or before any application is made to the FSA for the appointment of a person as an independent expert.</u></p>

Part 2: Comes into force on 1 June 2008

1.1 Application and Purpose

1.1.1 G *FEES* applies to all *persons* required to pay a fee or levy under a provision of the *Handbook*. The purpose of this chapter is to set out to whom the *rules* and *guidance* in *FEES* apply. *FEES* 2 (General Provisions) contains general provisions which may apply to any type of fee payer. *FEES* 3 (Application, Notification and Vetting Fees) covers one-off fees payable on a particular event for example various application fees (including those in relation to authorisation, *variation of Part IV permission, listing and guidance in relation to the Basel Capital Accord*) and fees relating to certain notifications and document vetting requests.

Application

1.1.2 R This manual applies in the following way:

(1) *FEES* 1, 2 and 3 apply to:

...

(o) every *firm* applying for or being concerned in an application for permission to use an *advanced prudential calculation approach* or *guidance* on the availability of such a permission ~~a waiver or concession in connection with future rules implementing the revised Basel Capital Accord (including any future proposed amendments to those approaches).~~

...

3.2.7.R Table of application, notification and vetting fees

(1) Fee payer	(2) fee payable	Due date
...		
(o) Either In connection with <i>rules</i> (or future <i>rules</i>) implementing the <i>Capital Requirements Regulations 2006</i> (including any amendments): (i) a <i>firm</i> applying to the <i>FSA</i> for a <i>waiver</i> or <i>concession</i> (or <i>guidance</i> on the availability of either) <u>permission to use one of the <i>advanced prudential calculation approaches</i> listed in <i>FEES</i> 3 Annex 6R (or <i>guidance</i> on its availability), including any future proposed amendments to those</u>	If the <i>firm</i> is applying to the <i>FSA</i> : (1) unless <u>Unless</u> (2) applies, <i>FEES</i> 3 Annex 6R; (2) (a) unless <u>Unless</u> (b) applies a <i>firm</i> submitting a second application for a <i>waiver</i> or <i>concession</i> <u>the permission or <i>guidance</i></u> described in column (1) within 12 months of the first application (where the fee was	...

<p>approaches or (in the case of any application being made for such permission to the FSA as EEA consolidated supervisor under the <i>Capital Requirements Regulations 2006</i>) any firm making such an application ; or (ii) in the case of an application to a firm's EEA parent applying to its Home State regulator other than the FSA for the use of the Internal Ratings Based approach and the Home State regulator requesting the FSA's assistance in accordance with the <i>Capital Requirements Regulations 2006</i>, any firm to which the FSA would have to apply any decision to permit the use of that approach.</p>	<p>paid in accordance with (1) must pay 50% of the fee applicable to it under FEES 3 Annex 6R, but only in respect of that second application (b) No fee is payable by a firm in relation to a successful application for a waiver or a concession <u>permission</u> based on a minded to grant decision in respect of the same matter following a complete application for <i>guidance</i> in accordance with prescribed submission requirements. (c) No fee is payable by a firm applying to its Home State regulator where the Home State regulator has requested the assistance of the FSA <u>as described in paragraph (o)(ii) of column 1 and the firm falls within Group 4 of</u> <u>except in the cases specified in Part 1 of FEES 3 Annex 6R.</u></p>	
<p>...</p>		

FEES 3 Annex 6R Fees payable for a ~~waiver (or concession)~~ permission or guidance on the ~~its~~ availability of either in connection with ~~rules implementing the~~ Basel Capital Accord

Part 1

Fees payable other than for ~~applications for a waiver (or concession) or guidance on the availability of either~~ to allow a firm to use in relation to the counterparty credit risk internal model method.

- (1) Paragraphs (2) and (3) deal with an application made to the *FSA* rather than a request for assistance under the *Capital Requirements Regulations 2006*.
- (2) For *firms* falling into a group (Group 1) in which there are five or more significant overseas entities to which the application relates and the application is ~~are applying for guidance on the availability of a waiver or concession in connection with future rules implementing the revised Basel Capital Accord (including any amendments),~~ permission to use one of the advanced prudential calculation approaches listed in Tables 1 or 2 or guidance on the availability of such a permission the fees in Table 1 are applicable.
- (3) For all other *firms* the fees in Table 2 are applicable.
- (4) Where a request for assistance regarding an Advanced or Foundation IRB application under the *Capital Requirements Regulations 2006* has been made to the *FSA* as detailed in *FEES 3.2.7R (o)*, the fees in Table 1 and Table 2 are applicable if any firm referred to in *FEES 3.2.7R(o)(ii)* meets the following conditions:
- (i) ~~the firm is a subsidiary of the applicant in the United Kingdom~~ it is a UK domestic firm and has permission to accept deposits; and
 - (ii) ~~the firm does not fall within Group 4 of~~ as defined in Table 2.
- (5) If however the application or request is in relation to the use of the advanced IRB approach and the *FSA* (in the case of (2) or (3)) or the relevant Home State regulator (in the case of (4)) has already granted permission for the use of the foundation IRB approach at the time of the application then Table 3 applies.

Table 1				
Application group	Description of group	Application fee 2007/08 <u>2008/09</u>		
		Advanced IRB (£'000)	Foundation IRB (£'000)	AMA (£'000)

Group 1	Five or more significant overseas entities applying for guidance on the availability of a waiver or concession in connection with future rules implementing the revised Basel Capital Accord (including any amendments) as described in more detail in the definition of Group 1 in the introduction to Part 1 of this Annex	257 268	222 232	174 181
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For all other *firms* the fees in Table 2 are applicable

Application group	Description of group		Application fee 2007/08 <u>2008/09</u>		
	Modified eligible liabilities (£m)	Number of traders as at 31 December 2006 <u>2007</u>	Advanced IRB (£'000)	Foundation IRB (£'000)	AMA (£'000)
Group 2	>40,000	>200	222 232	190 198	140 146
Group 3	>5,000 - 40,000	26 - 200	90 94	69 72	49 51
Group 4	0 - 5,000	0 - 25	40 42	29 30	23 24

(1)	Advanced and Foundation IRB applications are applications for guidance regarding the Internal Ratings Based approach for credit risk. AMA applications are applications for guidance regarding the Advanced Measurement Approach for operational risk. [Deleted]
(2)	For the purposes of Table 2, a <i>firm's</i> A.1 or A.10 tariff data for the relevant period will be used to provide the value of modified eligible liabilities or number of traders.

Table 3 (Advanced IRB approach where the FSA or Home State regulator has already given permission to use the foundation IRB approach)

<u>Application group</u>	<u>Advanced IRB Application fee 2008/09</u> (£)
<u>Group 1</u>	<u>67,000</u>
<u>Group 2</u>	<u>58,000</u>
<u>Group 3</u>	<u>23,500</u>
<u>Group 4</u>	<u>10,500</u>
<u>The four application groups have the same meaning as they do in Tables 1 and 2.</u>	

Part 2
Fees payable for applications for a waiver (or concession) or guidance on the availability of either to allow a firm to use <u>in relation to</u> the counterparty credit risk internal model method.
£52,000 <u>£54,000</u>

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4.2.11 R Table of periodic fees

1 Fee payer	2 Fee payable	3 Due date	4 Events occurring during the period leading to modified periodic fee
...
All non-listed <i>issuers</i> (in <i>DTR</i>) of <i>shares</i> , depository receipts and securitised derivatives <u>securitised derivatives</u> .	<i>FEES</i> 4 Annex 8R	Within 30 <i>days</i> of the date of the invoice	Non-listed <i>issuer</i> (in <i>DTR</i>) becomes subject to <i>disclosure rules</i> and <i>transparency rules</i>
<u>All firms reporting</u>	<u>FEES 4</u>	<u>Within 30 days</u>	<u>Not applicable</u>

<u>transactions in securitised derivatives to the FSA in accordance with SUP 17, and market operators who provide facilities for trading in securitised derivatives.</u>	<u>Annex 9R</u>	<u>of the date of the invoice</u>	
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FEES 4 Annex 2R Fee tariff rates, permitted deductions and EEA/Treaty firm modifications for the period from 1 April ~~2007~~ 2008 to 31 March ~~2008~~ 2009

Part 1

This table shows the tariff rates applicable to each fee block

(1)	For each activity group specified in the table below, the fee is the total of the sums payable for each of the tariff bands applicable to the <i>firm's</i> business, calculated as follows:	
	(a)	the relevant minimum fee; plus
	(b)	an additional fee calculated by multiplying the <i>firm's</i> tariff base by the appropriate rates applying to each tranche of the tariff base, as indicated.
(2)	A <i>firm</i> may apply the relevant tariff bases and rates to non-UK business, as well as to its UK business, if:	
	(a)	it has reasonable grounds for believing that the costs of identifying the <i>firm's</i> UK business separately from its non-UK business in the way described in Part 2 of FEES 4 Annex 1R are disproportionate to the difference in fees payable; and
	(b)	it notifies the FSA in writing at the same time as it provides the information concerned under FEES 4.4 (Information on which fees are calculated), or, if earlier, at the time it pays the fees concerned.
(3)	For a <i>firm</i> which has not complied with FEES 4.4.2R (Information on which fees are calculated) for this period:	
	(a)	the fee is calculated using (where relevant) the valuation or valuations of business applicable to the previous period, multiplied by the factor of 1.10;

	(b)	an additional administrative fee of £250 is payable; and
	(c)	the minimum total fee (including the administrative fee in (b)) is £400 <u>£430</u> .
Activity group	Fee payable	
A.1	Minimum fee (£)	155 <u>160</u>
	£ million of Modified Eligible Liabilities (MELs)	Fee (£/£m or part £m of MELs)
	0 - 0.5	0
	>0.5 - 2	additional flat fee of £370 <u>£380</u>
	>2 - 10	additional flat fee of £520 <u>£530</u>
	>10 - 200	26.78 <u>24.72</u>
	>200 - 2,000	26.75 <u>24.69</u>
	>2,000 - 10,000	26.67 <u>24.61</u>
	>10,000 - 20,000	26.48 <u>24.43</u>
	>20,000	26.29 <u>24.26</u>
	For a <i>firm</i> in A.1 which has a limitation on its <i>permission</i> to the effect that it may <i>accept deposits</i> from <i>wholesale depositors</i> only, the fee is calculated as above less 30%.	
A.2	Minimum fee (£)	460 <u>525</u>
	No. of Home Finance transactions	Fee (£/transaction)
	0 - 50	0
	51 - 500	4.41 <u>4.92</u>
	501 - 1,000	1.77 <u>1.98</u>
	1,001 - 50,000	1.33 <u>1.48</u>
	50,001 - 500,000	0.46 <u>0.51</u>
	>500,000	0.10 <u>0.11</u>
A.3	Gross premium income (GPI)	
	Minimum fee (£)	420 <u>430</u>

	£ million of GPI	Fee (£/£m or part £m of GPI)
	0 - 0.5	0
	>0.5 - 2	1,954.24 <u>2,134.95</u>
	>2 - 5	1,815.84 <u>1,983.75</u>
	>5 - 20	1,703.33 <u>1,860.84</u>
	>20 - 75	542.24 <u>592.39</u>
	>75 - 150	475.35 <u>519.31</u>
	>150	67.00 <u>73.20</u>
	PLUS	
	Gross technical liabilities (GTL)	
	Minimum fee (£)	0
	£ million of GTL	Fee (£/£m or part £m of GTL)
	0 - 1	0
	>1 - 5	48.17 <u>51.03</u>
	>5 - 50	44.64 <u>47.30</u>
	>50 - 100	41.43 <u>43.89</u>
	>100 - 1,000	13.05 <u>13.83</u>
	>1,000	5.23 <u>5.54</u>
	For <i>UK ISPV's</i> the tariff rates are not relevant and a flat fee of £420 <u>£430</u> is payable in respect of the period 1 April 2007 <u>2008</u> to 31 March 2008 <u>2009</u> .	
A.4	Adjusted annual gross premium income (AGPI)	
	Minimum fee (£)	210 <u>215</u>
	£ million of AGPI	Fee (£/£m or part £m of AGPI)
	0 - 1	0
	>1 - 50	655.12 <u>637.87</u>
	>50 - 1,000	610.75 <u>594.67</u>
	>1,000 - 2,000	419.24 <u>408.20</u>

	>2,000	287.84 <u>280.26</u>
	PLUS	
	Mathematical reserves (MR)	
	Minimum fee (£)	210 <u>215</u>
	£ million of MR	Fee (£/£m or part £m of MR)
	0 - 1	0
	>1 - 10	38.13 <u>33.55</u>
	>10 - 100	34.90 <u>30.71</u>
	>100 - 1,000	23.63 <u>20.79</u>
	>1,000 - 5,000	16.62 <u>14.63</u>
	>5,000 - 15,000	12.92 <u>11.36</u>
	>15,000	10.04 <u>8.83</u>
	For <i>UK ISPV's</i> the tariff rates are not relevant and a flat fee of £420 <u>£430</u> is payable in respect of the period 1 January 2007 <u>1 April 2008</u> to 31 March 2007 <u>2009</u> to be invoiced with the fee for the financial period 2007/8.	
A.5	Minimum fee (£)	565 <u>580</u>
	£ million of Active Capacity (AC)	Fee (£/£m or part £m of AC)
	0 - 50	0
	>50 - 150	105.16 <u>114.91</u>
	>150 - 250	88.50 <u>96.71</u>
	>250	25.96 <u>28.37</u>
A.6	Flat Fee (£)	1,183,123 <u>1,284,725</u>

A.7	For class 1(C), (2) and (3) <i>firms</i> :	
	Minimum fee (£)	1,180 <u>1,210</u>
	£ million of Funds under Management (FuM)	Fee (£/£m or part £m of FuM)
	0 - 10	0
	>10 - 100	51.44 <u>50.28</u>
	>100 - 2,500	16.54 <u>16.17</u>
	>2,500 - 10,000	9.21 <u>9.00</u>
	>10,000	1.04 <u>1.02</u>
	For class 1(B) <i>firms</i> : the fee calculated as for class 1(C) <i>firms</i> above, less 15%. For class 1(A) <i>firms</i> : the fee calculated as for class 1(C) <i>firms</i> above, less 50%.	
A.8	This activity group does not apply for this period.	
A.9	Minimum fee (£)	1,845 <u>1,890</u>
	£ million of Gross Income (GI)	Fee (£/£m or part £m of GI)
	0 - 1	0
	>1 - 5	977.18 <u>842.83</u>
	>5 - 15	960.65 <u>828.57</u>
	>15 - 40	951.13 <u>820.36</u>
	>40	938.17 <u>809.18</u>
A.10	Minimum fee (£)	2,255 <u>2,310</u>
	No. of traders	Fee (£/trader)
	0 - 2	0
	3 - 5	2,520.00 <u>2,564.00</u>
	6 - 10	1,821.00 <u>1,852.00</u>
	11 - 50	1,683.00 <u>1,712.00</u>
	51 - 200	1,457.00 <u>1,482.00</u>

	>200	1,176.00 <u>1,196.00</u>
A.11	This activity group does not apply for this period.	
A.12	Minimum fee (£)	1,760 <u>1,960</u>
	No. of persons	Fee (£/person)
	0 - 1	0
	2 - 4	1,092.00 <u>1,125.00</u>
	5 - 10	553.00 <u>570.00</u>
	11 - 25	406.00 <u>418.00</u>
	26 - 150	221.00
	151 - 1,500	167.00
	>1,500	112.00
	For a <i>professional firm</i> in A.12 the fee is calculated as above less 10%.	
A.13	For class (2) <i>firms</i> :	
	Minimum fee (£)	1,650 <u>1,850</u>
	No. of persons	Fee (£/person)
	0 - 1	0
	2 - 4	967.00 <u>1,002.00</u>
	5 - 10	944.00 <u>978.00</u>
	11 - 25	906.00 <u>939.00</u>
	26 - 500	835.00
	501 - 4,000	767.00
	>4,000	724.00
For class (1) <i>firms</i> : £1,650 <u>£1,850</u> For a <i>professional firm</i> in A.13 the fee is calculated as above less 10%.		
A.14	Minimum fee (£)	1,300.00 <u>1,335.00</u>
	No. of persons	Fee (£/person)
	0 - 1	0

	2	1,280.00 <u>1,258.00</u>
	3 - 4	1,215.00 <u>1,194.00</u>
	5 - 10	1,117.00 <u>1,098.00</u>
	11 - 100	1,060.00 <u>1,042.00</u>
	101 - 200	742.00 <u>729.00</u>
	>200	446.00 <u>438.00</u>
A.15	This activity group does not apply for this period.	
A.16	∅ <u>This activity group does not apply for this period.</u>	
A.17	This activity group does not apply for this period.	
A.18	Minimum fee (£)	650 <u>745</u>
	£ thousands of Annual Income (AI)	Fee (£/£ thousand or part £ thousand of AI)
	0 - 100	0
	>100 - 1,000	4.58 <u>5.18</u>
	>1,000 - 5,000	3.83 <u>4.33</u>
	>5,000 - 10,000	3.06 <u>3.46</u>
	>10,000 - 20,000	2.30 <u>2.60</u>
	>20,000	1.93 <u>2.18</u>
A.19	Minimum fee (£)	410 <u>450</u>
	£ thousands of Annual Income (AI)	Fee (£/£ thousand or part £ thousand of AI)
	0 - 100	0
	>100 - 1,000	3.88 <u>4.31</u>
	>1,000 - 5,000	3.39 <u>3.77</u>
	>5,000 - 15,000	2.45 <u>2.60</u>
	>15,000 - 100,000	0.98 <u>1.04</u>
	>100,000	0.40 <u>0.42</u>
B. Market operators	£20,000	

B. Service Companies	Bloomberg LP	£35,000 <u>£37,000</u>
	EMX Co Ltd	£25,000 <u>£27,000</u>
	LIFFE Services Ltd	£25,000 <u>£27,000</u>
	Plus Markets plc	£90,000
	OMGEO Ltd	£25,000 <u>£27,000</u>
	Reuters Ltd	£35,000 <u>£37,000</u>
	Swapswire Ltd	£25,000 <u>£27,000</u>
	Thomson Financial Ltd	£25,000 <u>£27,000</u>

Part 2

This table shows the permitted deductions that apply:

Activity group	Nature of deduction	Amount of deduction
A.1	Financial penalties received	4.9% <u>1.4%</u> of the fee payable by the <i>firm</i> for the activity group (see Part 1)
A.2	Financial penalties received	4.9% <u>1.4%</u> of the fee payable by the <i>firm</i> for the activity group (see Part 1)
A.3	Financial penalties received	4.9% <u>1.4%</u> of the fee payable by the <i>firm</i> for the activity group (see Part 1)
A.4	Financial penalties received	4.9% <u>1.4%</u> of the fee payable by the <i>firm</i> for the activity group (see Part 1)
A.5	Financial penalties received	4.9% <u>1.4%</u> of the fee payable by the <i>firm</i> for the activity group (see Part 1)
A.6	Financial penalties received	4.9% <u>1.4%</u> of the fee payable by the <i>firm</i> for the activity group (see Part 1)
A.7	Financial penalties received	5.6% <u>1.4%</u> of the fee payable by the <i>firm</i> for the activity group (see Part 1)
A.9	Financial penalties received	4.9% <u>1.4%</u> of the fee payable by the <i>firm</i> for the activity group (see Part 1)
A.10	Financial penalties received	8.7% <u>1.4%</u> of the fee payable by the <i>firm</i> for the activity group (see Part 1)
A.12	Financial penalties received	4.9% <u>1.4%</u> of the fee payable by the <i>firm</i> for the activity group (see Part 1)
A.13	Financial penalties received	4.9% <u>1.4%</u> of the fee payable by the <i>firm</i> for the activity group (see Part 1)

A.14	Financial penalties received	4.9% <u>1.4%</u> of the fee payable by the <i>firm</i> for the activity group (see Part 1)
A.18	Financial penalties received	4.9% <u>1.4%</u> of the fee payable by the <i>firm</i> for the activity group (see Part 1)
A.19	Financial penalties received	5.4% <u>1.4%</u> of the fee payable by the <i>firm</i> for the activity group (see Part 1)

Part 3 of this table has not been amended.

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FEES 4 Annex 4R Annex 4 Periodic fees in relation to collective investment schemes payable for the period 1 April ~~2007~~ 2008 to 31 March ~~2008~~ 2009

Part 1 - Periodic fees payable

Scheme type	Basic fee (£)	Total funds/sub-funds aggregate	Fund factor	Fee (£)
<i>ICVC, AUT, Section 264 of the Act or Section 270 of the Act</i>	640	1-2	1	640 <u>670</u>
		3-6	2.5	1,600 <u>1,675</u>
		7-15	5	3,200 <u>3,350</u>
		16-50	11	7,040 <u>7,370</u>
		>50	22	14,080 <u>14,740</u>
Section 272 of the Act	2,620	1-2	1	2,620 <u>2,730</u>
		3-6	2.5	6,550 <u>6,825</u>
		7-15	5	13,100 <u>13,650</u>
		16-50	11	28,820 <u>30,030</u>
		>50	22	57,640 <u>60,060</u>

Fees are charged according to the number of funds or sub-funds operated by a *firm* as at 31 March ~~2007~~ 2008. Where a new *collective investment scheme* becomes authorised during a year, fees are charged according to the number of funds or sub-funds operated by a *firm* as at the date of authorisation. Where more than one fund or sub-fund is operated the

number of funds (not including the umbrella or parent fund) produces a 'fund factor' in accordance with the table above which is then applied to a basic fee to produce one total fee per operator. Fund factors are applied per operator rather than per scheme so that the fees relate to the number of funds rather than the number of schemes. This means that, for example, an authorised fund manager of three schemes pays the same as an operator or authorised fund manager of one scheme with three sub-funds (as only the sub-funds are counted).

Schemes set up under section 264 of the Act are charged according to the number of funds or sub-funds which a firm is operating and *marketing* into the UK as at 31 March immediately before the start of the period to which the fee applies. For example, for ~~2007/08~~ 2008/09 fees a reference to 31 March means 31 March ~~2007~~ 2008.

FEES 4 Annex 5R Periodic fees for designated professional bodies payable in relation to the period 1 April 2008 to 31 March 2009

Table. Fees payable by Designated Professional Bodies

Name of Designated Professional Body	Amount payable	Due date
The Law Society of England & Wales	£70,515	30 April 2008
	{to be determined} £31,455	1 September 2008
The Law Society of Scotland	£18,630 £15,890	1 July 2007 <u>2008</u>
The Law Society of Northern Ireland	£16,150 £14,220	1 July 2007 <u>2008</u>
The Institute of Actuaries	£10,250 £10,160	1 July 2007 <u>2008</u>
The Institute of Chartered Accountants in England and Wales	£45,940 £33,720	1 July 2007 <u>2008</u>
The Institute of Chartered Accountants of Scotland	£13,070 £12,030	1 July 2007 <u>2008</u>
The Institute of Chartered Accountants in Ireland	£11,430 £10,940	1 July 2007 <u>2008</u>
The Association of Chartered Certified	£25,820 £19,600	1 July 2007 <u>2008</u>

Accountants		
The Council for Licensed Conveyancers		£12,700 £11,720
Royal Institution of Chartered Surveyors		£16,560 £15,010
Notes		
(1)	The <i>FSA register</i> includes details of <i>exempt professional firms</i> carrying out <i>insurance mediation activity</i> .	

...

FEES 4 Annex 6R Periodic fees for recognised investment exchanges and recognised clearing houses payable in relation to the period 1 April 2008 to 31 March 2009

In this Annex:
- the term <i>recognised body</i> includes a body which was a recognised investment exchange or a recognised clearing house recognised under the Financial Services Act 1986 and which is a <i>recognised body</i> as a result of Regulation 9 of the <i>Recognition Requirements Regulations</i> ; and
- the term recognition order includes a recognition order made by the <i>FSA</i> under section 37 or section 39 of the Financial Services Act 1986 or a recognition order made by the Treasury under section 40 of the Financial Services Act 1986.

Part 1 - Periodic fees for UK recognised bodies

Name of UK recognised body	Amount payable	Due date
Euroclear UK& Ireland Limited	£261,000	30 April 2008
	£293,000 £228,000	1 September 2007 2008
ICE Futures Europe	£177,000	30 April 2008

	£205,500 <u>£208,000</u>	1 September 2007 <u>2008</u>
LIFFE Administration and Management	£274,500	30 April 2008
	£296,500 <u>£325,500</u>	1 September 2007 <u>2008</u>
LCH.Clearnet Limited	£285,500	30 April 2008
	£280,500 <u>£276,500</u>	1 September 2007 <u>2008</u>
The London Metal Exchange Limited	£173,500	30 April 2008
	£180,500 <u>£195,500</u>	1 September 2007 <u>2008</u>
London Stock Exchange plc	£349,000	30 April 2008
	£366,000 <u>£190,000</u>	1 September 2007 <u>2008</u>
SWX Exchange Ltd	£69,500	30 April 2008
	£99,000 <u>£84,500</u>	1 September 2007 <u>2008</u>
EDX London Ltd	£52,000	30 April 2008
	£72,000 <u>£44,000</u>	1 September 2007 <u>2008</u>
NYMEX Europe Limited	£67,500	30 April 2007
	£20,500	1 September 2007
PLUS Markets Plc	£75,000	30 April 2008
	<u>£79,000</u>	<u>1 September 2008</u>
European Central Counterparty Limited	£250,000	30 April 2008
ICE Clear Europe Limited	£250,000	30 April 2008

Any other <i>UK recognised investment exchange</i> recognised as such by a <i>recognition order</i> made in the period	£150,000	30 days after the date on which the <i>recognition order</i> is made
Any other <i>UK recognised clearing house</i> recognised as such by a <i>recognition order</i> made in the period	£250,000	30 days after the date on which the <i>recognition order</i> is made

Part 2 - Periodic fees for overseas recognised bodies

Name of overseas recognised body	Amount payable	Due date
Cantor Financial Futures Exchange	£20,000 <u>£25,000</u>	1 July 2007 <u>2008</u>
Chicago Mercantile Exchange Inc (CME)	£20,000 <u>£25,000</u>	1 July 2007 <u>2008</u>
Chicago Board of Trade	£20,000 <u>£25,000</u>	1 July 2007 <u>2008</u>
EUREX (Zurich)	£20,000 <u>£25,000</u>	1 July 2007 <u>2008</u>
National Association of Securities and Dealers Automated Quotations (NASDAQ)	£20,000 <u>£25,000</u>	1 July 2007 <u>2008</u>
NQLX LLC	£20,000 <u>£25,000</u>	1 July 2007 <u>2008</u>
New York Mercantile Exchange Inc.	£20,000 <u>£25,000</u>	1 July 2007 <u>2008</u>
The Swiss Stock Exchange	£20,000 <u>£25,000</u>	1 July 2007 <u>2008</u>
Sydney Futures Exchange Limited	£20,000 <u>£25,000</u>	1 July 2007 <u>2008</u>

Warenterminbörse Hannover	£20,000	1 July 2007
US Futures Exchange LLC	£20,000 £25,000	1 July 2007 <u>2008</u>
<u>ICE Futures US Inc</u>	£25,000	1 July <u>2008</u>
<u>RMX Risk Management Exchange AG</u>	£25,000	1 July <u>2008</u>
SIS x-clear AG	£50,000 £55,000	1 July 2007 <u>2008</u>
Eurex Clearing AG	£50,000 £55,000	1 July 2007 <u>2008</u>
<u>ICE Clear US Inc</u>	£55,000	1 July <u>2008</u>
<u>CME Clearing</u>	£55,000	1 July <u>2008</u>
Any other <i>overseas investment exchange</i> recognised as such by a <i>recognition order</i> made in the period	£20,000 £25,000	30 days after the date on which the <i>recognition order</i> is made
Any other <i>overseas clearing house</i> recognised as such by a <i>recognition order</i> made in the period	£50,000 £55,000	30 days after the date on which the <i>recognition order</i> is made

FEES 4 Annex 7R Annex 7, Periodic fees in relation to the Listing Rules for the period 1 April ~~2007~~ 2008 to 31 March ~~2008~~ 2009

Fee type	Fee amount
Annual fees for the period 1 April 2007 <u>2008</u> to 31 March 2008 <u>2009</u>	
Annual Issuer Fees - all <i>listed issuers of shares, depositary receipts and securitised derivatives</i> . This fee represents the total annual fee for a <i>listed issuer</i> - no additional annual fee is	(1) For all <i>issuers of securitised derivatives, depositary receipts and global depositary receipts</i> the fees payable are set out in Table 1. (2) For all other <i>issuers</i> , fees to be determined according to market capitalisation <u>are</u> as set out in Table 2. The fee is calculated as follows: (a) the relevant minimum fee; plus

due under the <i>disclosure rules</i> and <i>transparency rules</i> .	(b) the cumulative total of the sums payable for each of the bands calculated by multiplying each relevant tranche of the <i>firm's</i> market capitalisation by the rate indicated for that tranche. Where <i>issuers</i> have more than one type of <i>share</i> in issue, the highest market capitalisation of all of its securities in issue is used. (3) Notwithstanding (2), <i>overseas issuers</i> with a <i>listing</i> of <i>equity securities</i> which is not a <i>primary listing</i> will only pay 80% of the fee otherwise payable under (2).
Annual fees are charged in annual cycles beginning on 1 April of a year and ending on 31 March of the following year. For fees purposes <i>issuers</i> should take into account only equity ordinary <i>shares</i> , including those issued by suspended <i>issuers</i> .	

Table 1

Annual fees for issuers of *securitised derivatives*, depositary receipts and global depositary receipts

Issuer	Fee amount
<i>Issuers of securitised derivatives</i>	£3,340 <u>£3,425</u>
Issuers of depositary receipts and global depositary receipts	£4,008 <u>£4,110</u>

Table 2

Tiered annual fees for all other issuers

Fee payable	
Minimum fee (£)	3,340 <u>3,425</u>
£ million of Market Capitalisation	Fee (£/£m or part £m of Market Capitalisation)
0 – 100	0
>100 – 250	14.57 <u>15.06600</u>
>250 – 1,000	5.828 <u>6.02600</u>
>1,000 – 5,000	1.9388 <u>2.00500</u>

>5,000 – 25,000	0.0364 <u>0.03770</u>
>25,000	0.0098 <u>0.01008</u>

FEES 4 Annex 8R

Periodic fees in relation to the disclosure rules and transparency rules for the period 1 April ~~2007~~ 2008 to 31 March ~~2008~~ 2009

Annual fees for the period 1 April 2007 <u>2008</u> to 31 March 2008 <u>2009</u>	
All non-listed <i>issuers</i> of <i>shares</i> , depositary receipts and securitised derivatives. Annual fees for listed <i>issuers</i> in respect of <i>Disclosure Rules</i> and <i>Transparency Rules</i> obligations are incorporated in the annual fee for listed <i>issuers</i> under the Listing Rules.	(1) For all non-listed <i>issuers</i> of securitised derivatives, depositary receipts and global depositary receipts the fees payable are set out in Table 1.
	(2) For all other non-listed <i>issuers</i> , fees to be determined according to market capitalisation as set out in Table 2. The fee is calculated as follows:
	(a) the relevant minimum fee; plus
	(b) the cumulative total of the sums payable for each of the bands calculated by multiplying each relevant tranche of the <i>firm's</i> market capitalisation by the rate indicated for that tranche.
Fees from other fee schedules contained in other sections of the sourcebook may be applicable to a single submission.	

Table 1

Annual fees for non-listed issuers of securitised derivatives, depositary receipts and global depositary receipts

Issuer	Fee amount
<i>Issuers of securitised derivatives</i>	£2,672 <u>£2,740</u>
<i>Issuers of depositary receipts and global depositary receipts</i>	£3,206 <u>£3,288</u>

Table 2

Fee payable	
Minimum fee (£)	2,672 <u>2,740</u>

£ million of Market Capitalisation	Fee (£/£m or part £m of Market Capitalisation)
0 – 100	0
>100 – 250	1.656 <u>12.0528</u>
>250 – 1,000	4.6624 <u>4.8208</u>
>1,000 – 5,000	1.551 <u>1.6040</u>
>5,000 – 25,000	0.0291 <u>0.0302</u>
>25.000	0.0078 <u>0.0081</u>

Insert the following new annex after FEES 4 Annex 8R. The text is not underlined.

FEES 4 Annex 9R Periodic fees in respect of *securitised derivatives* for the period from 1 April 2008 to 31 March 2009

Part 1

This table shows the fee amount applicable to *firms* and *market operators* in respect of certain *securitised derivatives*.

For the purposes of this Annex “relevant contracts” are all transactions entered into by *firms* in *securitised derivatives* entered into on or settled through *LIFFE* or Eurex Clearing AG, and the “relevant period” is 1 January 2007 to 31 December 2007 inclusive.

The fee shown in the table below for *firms* (but not for *market operators*) will be subject to a deduction of 1.4%, as if that fee were a periodic fee charged under *FEES 4.3.3R*, and the deduction were a deduction set out in Part 2 of *FEES 4 Annex 2R*.

Fee amount for <i>firms</i>	
Number of relevant contracts entered into by the <i>firm</i> during the relevant period	Fee amount
0 - 100	£0
101 – 1,000	£150
1,001 – 100,000	£700
100,001 – 1,000,000	£1,900
1,000,001 - 5,000,000	£4,800

5,000,001 - 20,000,000	£8,800
>20,000,000	£13,400
Fee amount for <i>market operators</i>	
<i>Market operators</i> providing facilities for trading in <i>securitised derivatives</i> that do not identify those <i>securitised derivatives</i> using an International Securities Identity Number	£10,000

Amend the following as shown.

FEES 5 Annex 1R Annual Fees Payable in Relation to ~~2007/08~~ 2008/09

Introduction: annual budget

1. The *annual budget* for ~~2007/08~~ 2008/09 approved by the *FSA* is ~~£57.3m~~ £62.6m.

Part 1: General levy and supplementary levy

2. The total amount expected to be raised through the *general levy* in ~~2007/08~~ 2008/09 will be ~~£18.3m~~ £17.2m (net of ~~£1.2m~~ £1.8m to be raised from consumer credit firms.

Part 2: Fee tariffs for general levy and supplementary levy

3. No *establishment costs* will be raised in ~~2007/08~~ 2008/09 by the *supplementary levy*.

Industry block	Tariff base	General levy payable by firm
1-Deposit acceptors, <i>mortgage lenders and administrators</i> <u><i>home finance providers and home finance administrators</i></u> (excluding <i>firms</i> in block 14)	Number of accounts relevant to the activities in <i>DISP</i> 2.3.1R <u>2.6.1R</u>	£0.009 <u>£0.023</u> per relevant account, subject to a minimum levy of £100
2-Insurers – general (excluding <i>firms</i> in	Relevant annual gross premium	£0.065 <u>£0.0126</u> per £1,000 of relevant annual gross

blocks 13 & 15)	income	premium income, subject to a minimum levy of £100
3-The <i>Society</i> (of Lloyd's)	Not applicable	£28,000 to be allocated by the <i>Society</i>
4-Insurers – life (excluding <i>firms</i> in block 15)	Relevant adjusted annual gross premium income	£0.12 <u>£0.049</u> per £1,000 of relevant adjusted annual gross premium income, subject to a minimum levy of £100
5-Fund managers (including those holding <i>client money/assets</i> and not holding <i>client money/assets</i>)	Relevant funds under management	£0.0005 per £1,000 of relevant funds under management, subject to a minimum levy of £100 <u>Levy of £200</u>
6-Operators, trustees and depositaries of collective investment schemes and operators of personal pension schemes or stakeholder pension schemes	Flat fee	Levy of £50
7-Dealers as principal	Flat fee	Levy of £50
8-Advisory arrangers, dealers or brokers holding and controlling <i>client money</i> and/or assets	Number of relevant persons approved to perform the <i>customer function</i> (CF30), but excluding those persons solely acting in the capacity of an <i>investment manager</i> or solely advising <i>clients</i> in connection with <i>corporate finance business</i> or performing functions	£150 <u>£80</u> per relevant <i>approved person</i> subject to a minimum levy of £150 <u>£80</u>

	relating to these.	
9-Advisory <i>arrangers</i> , dealers or brokers not holding and controlling <i>client money</i> and/or assets	Number of relevant <i>persons</i> approved to perform the <i>customer function</i> (CF30), but excluding those <i>persons</i> solely acting in the capacity of an <i>investment manager</i> or solely advising <i>clients</i> in connection with <i>corporate finance business</i> or performing functions relating to these.	£45 <u>£40</u> per relevant <i>approved person</i> subject to a minimum levy of £50 <u>£40</u>
10-Corporate finance business	Flat fee	Levy of £50
11-	N/A for 2007/08 <u>2008/09</u>	
12-	N/A for 2007/08 <u>2008/09</u>	
13-Cash plan health providers	Flat fee	Levy of £50
14- <i>Credit unions</i>	Flat fee	Levy of £50
15- <i>Friendly societies</i> whose tax-exempt business represents 95% or more of their total relevant business	Flat fee	Levy of £50
16- Mortgage lenders, advisers and arrangers <i>Home finance providers, advisers and arrangers</i> (excluding <i>firms</i> in blocks 13, 14 & 15)	Flat fee	Levy of £50 <u>£60</u>
17-General insurance mediation (excluding <i>firms</i> in blocks 13,	Flat fee	Levy of £50 <u>£60</u>

14 and 15)		
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4. [Not used]

5. The *industry blocks* in the table are based on the equivalent activity groups set out in Part 1 of *FEES 4 Annex 1R*.

6. Where the tariff base in the table is defined in similar terms as that for the equivalent activity group in Part 2 of *FEES 4 Annex 1R*, it must be calculated in the same way as that tariff base – taking into account only the *firm's relevant business*.