## Senior Management Arrangements, Systems and Contro

## SYSC TP 3 Remuneration codes

Part A		IFPRU Remuneration Code [deleted]			
Part B		UCITS Remuneration Code			
(1)	(2) Material to which the transitional provision applies		(3) Transitional provision	(4) Transitional pro- vision: date in force	(5) Handbook provisions: coming into force
1	The UCITS re- muneration principles	R	A management company need not apply the UCITS remunera- tion principles to any awards of variable remuneration until it commences its first full perform- ance year starting on or after 18 March 2016.	From 18 March 2016 until 18 March 2017	18 March 2016