Senior managers and certification regime: Management responsibilities maps and handover procedures and material

Chapter 25

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25.8 Management responsibilities maps: Records

- 25.8.1 G A firm should consider past versions of its management responsibilities map as an important part of its records and as an important resource for the FCA in supervising the firm.
- G 25.8.2 Past versions of a firm's management responsibilities map form part of its records under the regulatory system.
- 25.8.3 R (1) This rule applies to a Solvency II firm (including a large non-directive insurer) to which ■ SYSC 25.1.1R(2) (Main application rules) applies.
 - (2) A firm must retain each version of its management responsibilities map for:
 - (a) (in the case of a large non-directive insurer) six years; or
 - (b) (in any other case) ten years; from the date on which it was superseded by a more up-to-date version.
 - (3) A firm must be prepared to provide each version to the FCA on request for as long as the firm is required to retain it.

SYSC 25/2