

**Senior managers and certification regime: Management responsibilities maps and handover procedures and material**

## Chapter 25

Senior managers and  
certification regime:  
Management responsibilities  
maps and handover  
procedures and material



## 25.7 Guidance about SYSC 25 Annex 1G

**25.7.1** **G** This section gives *guidance* about ■ SYSC 25 Annex 1G (Examples of the business activities and functions of an *SMCR firm*).

### Purpose of SYSC 25 Annex 1G

**25.7.2** **G** (1) A *firm* may use ■ SYSC 25 Annex 1G as a prompt to see whether its *management responsibilities map* covers all its business activities.

(2) A *firm* may wish to prepare its *management responsibilities map* using the same split of activities, where this is appropriate.

**25.7.3** **G** As mentioned in ■ SYSC 26.11.2G, a *firm* may also use ■ SYSC 25 Annex 1G as a prompt when allocating responsibilities under ■ SYSC 26 (Senior managers and certification regime: Overall and local responsibility).

**25.7.4** **G** If a *firm* uses ■ SYSC 25 Annex 1G to help it prepare its *management responsibilities map* or when allocating responsibilities under ■ SYSC 26 (Senior managers and certification regime: Overall and local responsibility), it should bear in mind that it is not comprehensive and that there may be other business activities and functions that are relevant to that *firm* but that are not included in ■ SYSC 25 Annex 1G (see ■ SYSC 25.7.8G).

**25.7.5** **G** The purpose of ■ SYSC 25 Annex 1G is not say how an *SMCR firm* should:

- (1) prepare its *management responsibilities map*;
- (2) allocate responsibilities amongst its senior management; or
- (3) organise itself.

### Contents of SYSC 25 Annex 1G

**25.7.6** **G** ■ SYSC 25 Annex 1G sets out examples of the business activities and functions that the *FCA* thinks could be relevant to most large or complex *firms*, although the *FCA* does not require *firms* (large or small, complex or non-complex) to organise themselves in this way.

**25.7.7** **G** Most or all of these activities and functions will normally apply to a complex *firm*. Many of them may not apply to a non-complex *firm*.

25.7.8

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- (1) ■ SYSC 25 Annex 1G is not comprehensive. While it is intended to cover most front-line business activities of an *SMCR firm*, it does not cover all internal oversight and monitoring functions.
- (2) For example, it does not cover compliance or internal audit or the *firm's governing body* or its *committees*.