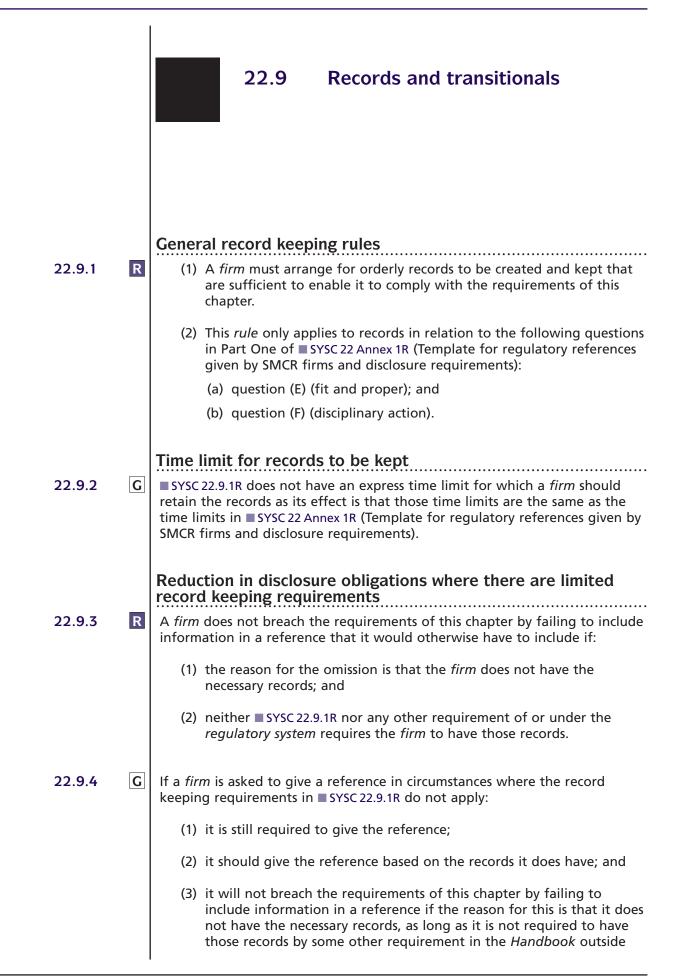
Senior Management Arrangements, Systems and Contro

## Chapter 22

## Regulatory references

## **SYSC 22 : Regulatory references**



		this chapter or some other requirement of or under the <i>regulatory system</i> .
22.9.5	G	<ul> <li>Effect of previous record keeping requirements</li> <li>(1) ■ SYSC 22.9.1R applies to keeping records created before the date this chapter came into force as well as ones created afterwards.</li> </ul>
		(2) A <i>firm</i> does not breach the requirements of this chapter by failing to include something in a reference or by failing to have records because it destroyed the relevant records before the date this chapter came into force in accordance with the record keeping requirements applicable to it at the time of destruction.
		(3) (1) also applies to records created before this chapter (or the relevant provision of this chapter) first applied to the <i>firm</i> .
		(4) (2) also applies if the <i>firm</i> destroyed the records before this chapter (or the relevant provision of this chapter) first applied to it.
22.9.6	R	<b>Transitionals</b>
		(1) a firm (A) asks a person (B) who is not an SMCR firm for a reference;
		<ul><li>(1) a min (A) asks a person (B) who is not an sider min for a reference,</li><li>(2) B then becomes an SMCR firm; and</li></ul>
		(3) B gives the reference after it becomes an SMCR firm;
		the requirements in this chapter apply to B when giving the reference.
22.9.7	G	If a <i>firm</i> gives a reference after it becomes an <i>SMCR firm</i> , the requirements of this chapter apply even if the matters covered by the reference occurred before then.
22.9.8	G	■ SYSC 22.2.4R (Obligation to revise references) does not apply to a reference that a <i>firm</i> gave before it became an <i>SMCR firm</i> .