

Senior Management Arrangements, Systems and Controls

Chapter 19G

MIFIDPRU Remuneration Code

19G.7 Remuneration committee

19G.7.1

G

- (1) ■ MIFIDPRU 7.3.3R(1) requires a *non-SNI MIFIDPRU investment firm* to establish a *remuneration* committee, unless ■ MIFIDPRU 7.3.3R(2) applies.
- (2) The *FCA* encourages *non-SNI MIFIDPRU investment firms* that are not required to establish a *remuneration* committee under ■ MIFIDPRU 7.3.3R(1) to consider whether establishing and maintaining a *remuneration* committee would contribute to the better alignment of risk and individual reward across the *firm*.