

Senior arrangements, Systems and Controls

Chapter 15A

Operational resilience

 **15A.9 Supervisory review and feedback**

- 15A.9.1** **G** The *FCA* may provide individual *guidance* as to whether a *firm's* compliance with this chapter is adequate and, if necessary, require a *firm* to take the necessary actions or steps to address any failure to meet the requirements in this chapter.
- 15A.9.2** **G** A *firm* should have regard to the views provided by the *FCA* in relation to the *firm's* compliance. If a *firm* considers that any individual *guidance* given to it is inappropriate to its circumstances it should, consistent with *Principle 11* (Relations with regulators), inform the *FCA* that it disagrees with that *guidance*. The *FCA* may reissue the individual *guidance* if, after discussion with the *firm*, the *FCA* concludes that the appropriate actions or steps a *firm* should take is different from that initially suggested by the *FCA*.
- 15A.9.3** **G** If, after discussion, the *FCA* and a *firm* still do not agree, the *FCA* may consider other tools available to it, including its powers under sections 55J and 55L of the *Act* on its own initiative to require the *firm* to take specific steps in line with the *FCA's* view to comply with the requirements in this chapter.