

Chapter 13

Operational risk: systems and controls for insurers



13.1 Application

- 13.1.1 **G** ■ SYSC 13 applies to an *insurer* unless it is a *non-directive friendly society*.
- 13.1.2 **G** ■ SYSC 13 applies a *Swiss general insurer* only in respect of the activities of the *firm* carried on from a *branch* in the *United Kingdom*.
only in respect of the activities of the *firm* carried on from a *branch* in the *United Kingdom*.
- 13.1.3 **G** ■ SYSC 13 applies to a *UK ISPV*.
- 13.1.4 **G** ■ SYSC 13 does not apply to an *incoming ECA provider* acting as such.