Supervision

SUP TP 12
Transitional provisions relating to tied agents

(1)	(2) Material to which the transitional provision applies	(3)	(4) Transitional provision	(5) Transitional provision: dates in force	(6) Handbook provision: coming into force
12.1	SUP 12	R	(1) This *rule* applies to a *MiFID investment firm* in respect of a *tied agent* that is not an *appointed representative* and is not an *FCA registered tied agent* because it is established in an *EEA State*. (2) A *MiFID investment firm* must not appoint a *tied agent* referred to in (1), or allow such an agent to continue to act for it, unless it accepts, or has accepted, responsibility in writing for the agent's activities in acting as its *tied agent*.	Three years starting with the first day after *IP completion day*	*IP completion day*
12.2	SUP 12.5.8R, SUP 12.6.15R, SUP 12.7.9R, SUP 12.8.6R and SUP 12.9.5R	R	(1) This *rule* applies to a *MiFID investment firm* in respect of a *tied agent* that is not an *appointed representative* and is not an *FCA registered*	Three years starting with the first day after *IP completion day*	*IP completion day*

(1)	(2) Material to which the transitional provision applies	(3)	(4) Transitional provision	(5) Transitional provision: dates in force	(6) Handbook provision: coming into force
			tied agent because it is established in an *EEA State*.		
			(2) The *rules* in column (2) apply to the appointment referred to in (1) as if the reference in those *rules* to an *FCA registered tied agent* included reference to a *tied agent* of the type referred to in (1).		
12.3	SUP 12	G	The transitional provisions in (1) and (2) above reflect the three-year transitional period provided by Regulation 13(8) - (10) of the Financial Services and Markets Act 2000 (Amendment) (EU Exit) Regulations 2019.	Three years starting with the first day after *IP completion day*	*IP completion day*