

## Chapter 8A

Directions and determinations  
by the FCA waiving, varying or  
disapplying CCA requirements



## 8A.1 Application, purpose and interpretation

- 8A.1.1** D This chapter applies to every *firm* which:
- (1) is subject to the requirements as to the form and content of regulated agreements under the Consumer Credit (Agreements) Regulations 1983 (SI 1983/1553) and the Consumer Credit (Agreements) Regulations (SI 2010/1014) made under section 60(1) of the CCA that wishes to apply for a direction from the *FCA* waiving or varying those requirements;
  - (2) is subject to the requirement under section 64(1)(b) of the CCA to send debtors or hirers a notice of their rights to cancel a cancellable agreement within the seven days following the making of that agreement that wishes to apply for a determination by the *FCA* that that requirement can be dispensed with; and
  - (3) wishes to apply for a direction from the *FCA* that the *hirer's* rights to terminate a *regulated consumer hire agreement* under section 101 of the CCA do not apply to *regulated consumer hire agreements* made by that *firm*.
- 8A.1.2** G This chapter explains how the regime works for obtaining:
- (1) a direction from the *FCA* waiving or varying the requirements as to the form and content of regulated agreements under the Consumer Credit (Agreements) Regulations 1983 (SI 1983/1553) and the Consumer Credit (Agreements) Regulations (SI 2010/1014) made under section 60(1) of the CCA;
  - (2) a determination by the *FCA* that the requirement under section 64(1)(b) of the CCA to send debtors or hirers a notice of their rights to cancel a cancellable agreement within the seven days following the making of that agreement can be dispensed with; and
  - (3) a direction from the *FCA* that the *hirer's* rights to terminate a *regulated consumer hire agreement* under section 101 of the CCA do not apply to *regulated consumer hire agreements* made by the relevant *firm*.
- 8A.1.3** G Unless italicised, and except where the contrary intention appears, expressions used in this chapter have the same respective meanings as in the CCA.