

Chapter 8

Waiver and modification of rules



8.1 Application and purpose

- 8.1.1 R [deleted]
- 8.1.1-A R This chapter applies to every:

(1) *firm* or *person* who is subject to *FCA rules* that wishes to apply for, consent to, or has been given a modification of or waiver of the *FCA's rules*;

(2) *person*, as respects a particular *AUT*, *ACS* or *ICVC*, who wishes to apply for, consent to, or has been given a modification of or waiver of the *rules* in *COLL*.
- 8.1.1A G This chapter is relevant to an applicant for a *Part 4A permission*, as if that applicant were a *firm*. Where the chapter refers to appropriate supervisory contact, the applicant should read this as being the usual supervisory contact at the *appropriate regulator*. Further, this chapter is relevant to a *person* who is subject to rules made by the *appropriate regulator* and where the chapter refers to a *firm*, this includes that person.
- 8.1.2 G A *recognised body* should see ■ REC 3.3 for information on *waivers of rules* in *REC* under section 294 of the *Act*.
- 8.1.3 G This chapter is not relevant to the functions of the *FCA* acting in its capacity as the *competent authority* for the purposes of Part VI of the *Act* (Official Listing).
- Purpose
- 8.1.4 G This chapter explains how the regime for the *waiver of rules* works.