Chapter 6

Applications to vary and cancel Part 4A permission and to impose, vary or cancel requirements

6.5 **Ending authorisation**

- G 6.5.1 Under section 33(2) of the Act (Withdrawal of authorisation), if the appropriate regulator cancels a firm's Part 4A permission, and as a result there is no regulated activity for which the firm has permission, the regulator authorising that firm is required to give a direction withdrawing the firm's status as an authorised person.
- [deleted] 6.5.2 G
- G 6.5.2A
- (3) If the FCA concludes that it should grant an FCA-authorised person's application for cancellation of permission and end its authorisation, the FCA will:
- (1) cancel the firm's Part 4A permission under section 55H(3) of the Act;
- (2) withdraw the firm's authorised status under section 33(2) of the Act by giving the firm a direction in writing; and
- (3) update the firm's entry in the Financial Services Register to show it has ceased to be authorised.

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