

Chapter 16

Reporting requirements



16.7A Annual report and accounts

Application

16.7A.1

R

This section applies to every *firm* in the *regulatory activity group (RAG)* set out in column (1), which is a type of firm in column (2), of the tables in ■ SUP 16.7A.3 R and ■ SUP 16.7A.5 R, except:

- (1) [deleted]
- (2) [deleted]
- (3) an *oil market participant* that is not subject to the requirements of *IPRU(INV)* Chapter 3;
- (4) an *authorised professional firm* other than:
 - (a) a *firm* that must comply with *IPRU(INV)* 3, 5 or 13 in accordance with *IPRU(INV)* 2.1.4R; or
 - (b) a *CASS debt management firm*;
- (5) an *authorised professional firm* if the only *regulated activity* it carries on is *credit-related regulated activity* as a *non-mainstream regulated activity*;
- (6) a *financial conglomerate*; and
- (7) a local authority.

Purpose

16.7A.2

G

The purpose of this section is to require *firms* to submit their *annual report and accounts*, and the *annual report and accounts* of their *mixed activity holding companies*, to the *FCA* online through the appropriate systems accessible from the *FCA*'s website. This information is used in the monitoring of *firms* both individually and collectively.

Requirement to submit annual report and accounts

16.7A.3

R

A *firm* in the *RAG* in column (1) and which is a type of *firm* in column (2) must submit its *annual report and accounts* to the *FCA* annually on a single entity basis.

(1) RAG	(2) Firm type

1	UK bank Dormant asset fund operator A non-UK bank.
2.2	The Society
3	MIFIDPRU investment firms
	All other firms subject to the following chapters in IPRU(INV):
	(1) Chapter 3
	(2) Chapter 5
	(3) [deleted]
4	MIFIDPRU investment firms
	Collective portfolio management firm
	All other firms subject to the following chapters in IPRU(INV):
	(1) Chapter 3
	(2) Chapter 5
	(3) [deleted]
	(4) Chapter 12
5	All firms
6	All firms other than firms subject to IPRU (INV) Chapter 13
7	MIFIDPRU investment firms
8	All firms other than firms subject to IPRU (INV) Chapter 13

Exceptions from the requirement to submit an annual report and accounts

16.7A.4 **R**

- (1) An adviser (as referred to in IPRU(INV) 3-60(4)R), is only required to submit the annual report and accounts if:
 - (a) it is a partnership or body corporate; and
 - (b) the annual report and accounts were audited as a result of a statutory provision other than under the Act.
- (2) A service company is only required to submit the annual report and accounts if the reports and accounts were audited as a result of a statutory provision other than under the Act.

Requirement to submit annual report and accounts for mixed activity holding companies

16.7A.5 **R**

- A firm in the RAG group in column (1), which is a type of firm in column (2) and whose ultimate parent is a mixed activity holding company must:
- (1) submit the annual report and accounts of the mixed activity holding company to the FCA annually; and

(2) notify the FCA that it is covered by this reporting requirement by email using the email address specified in ■ SUP 16.3.10 G (3), by its *accounting reference date*.

	(1) RAG	(2) Firm type
1		UK bank
3		MIFIDPRU investment firm
4		MIFIDPRU investment firm
7		MIFIDPRU investment firm

16.7A.6 **R** Where a number of *firms* in the same group share the same *mixed activity holding company* parent, only one *firm* in the group is required to provide the report.

Method for submitting annual accounts and reports

16.7A.7 **R** *Firms* must submit the *annual report and accounts* to the FCA online through the appropriate systems accessible from the FCA's website, using the form specified in ■ SUP 16 Annex 1A.

Time period for firms submitting their annual report and accounts

16.7A.8 **R** *Firms* must submit their *annual report and accounts* in accordance with ■ SUP 16.7A.3 R within the following deadlines:

- (1) for a *non-UK bank*, within 7 months of the *accounting reference date*;
- (2) for the *Society* or a *service company*, within 6 months of the *accounting reference date*; and
- (3) for all other *firms*, within 80 *business days* of the *accounting reference date*.

Time period for firms submitting annual report and accounts for mixed activity holding companies

16.7A.9 **R** *Firms* must submit the *annual report and accounts* of a *mixed activity holding company* in accordance with ■ SUP 16.7A.5 R within 7 months of their *accounting reference date*.