

Chapter 16

Reporting requirements

16.19 Immigration Act compliance reporting

Application

- 16.19.1** **D** (1) This section applies to a *firm* which is subject to any of the following provisions of the Immigration Act 2014:
- (a) the prohibition on opening a current account for a disqualified person in section 40;
 - (b) the requirement to carry out immigration checks in relation to current accounts in section 40A;
 - (c) the requirement to notify the existence of current accounts for disqualified persons in section 40B; and
 - (d) the requirement to close an account in accordance with section 40G.
- (2) This section does not apply to a *branch* of a *firm* where the *branch* is established outside the *United Kingdom*.

[**Note:** A *firm* is subject to the prohibition in section 40 and the requirements in sections 40A, 40B and 40G of the Immigration Act 2014 if it is a “bank” or “building society” for the purposes of section 42 of the Immigration Act 2014.]

Annual compliance reporting

- 16.19.2** **D** A *firm* must report its compliance with sections 40, 40A, 40B and 40G of the Immigration Act 2014 to the *FCA* annually.

Method for submitting compliance reports

- 16.19.3** **D** A *firm* must report its compliance in the form specified in ■ SUP 16 Annex 1AR using the appropriate online systems accessible from the *FCA*'s website.

Time period for submitting compliance reports

- 16.19.4** **D** A *firm* which is subject to ■ SUP 16.7A (Annual reports and accounts) must report its compliance at the same time that it submits its *annual reports and accounts* to the *FCA*.

- 16.19.5** **D** A *firm* which is not subject to ■ SUP 16.7A (Annual reports and accounts) must report its compliance within four months after its *accounting reference date*.