

## Chapter 15

# Notifications to the FCA

		<div>15.10</div> <div>Reporting suspicious transactions or orders (market abuse)</div>
15.10.1	R	[deleted]
		Notification of suspicious transactions or orders: general
15.10.2	R	[deleted]
15.10.2A	UK	[article 16 of the <i>Market Abuse Regulation</i> .]
		Notification of suspicious transactions: investment firms and credit institutions
15.10.3	R	[deleted]
15.10.4	G	<div>(1) Notification of suspicious transactions or orders to the <i>FCA</i> requires sufficient indications (which may not be apparent until after the transaction has taken place) that the transaction or order might constitute <i>market abuse</i>. In particular a <i>person</i> subject to article 16 of the <i>Market Abuse Regulation</i> will need to be able to explain the basis for the suspicion when notifying the <i>FCA</i>. Certain transactions or orders by themselves may seem completely devoid of anything suspicious, but might deliver such indications of possible <i>market abuse</i>, when seen in perspective with other transactions, certain behaviour or other information (though <i>persons</i> subject to article 16 of the <i>Market Abuse Regulation</i> are not expected to breach effective information barriers put in place to prevent and avoid conflicts of interest so as actively to seek to detect suspicious transactions).</div> <div>(2) Assistance in identifying the elements constituting <i>market abuse</i> can be found within the <i>Market Abuse Regulation</i>.</div>
		Timeframe for notification
15.10.5	R	[deleted]
		Content of notification
15.10.6	R	[deleted]

		Means of notification
15.10.7	G	A person subject to article 16 of the <i>Market Abuse Regulation</i> making a notification to the <i>FCA</i> under this section may do so using the system indicated on the <i>FCA</i> 's website.
15.10.8	G	[deleted]
15.10.9	R	[deleted]