

Chapter 15

Notifications to the FCA



15.10 Reporting suspicious transactions or orders (market abuse)

15.10.1 **R** [deleted]

Notification of suspicious transactions or orders: general.....

15.10.2 **R** [deleted]

15.10.2A **UK** [article 16 of the *Market Abuse Regulation*.]

Notification of suspicious transactions: investment firms and credit institutions.....

15.10.3 **R** [deleted]

15.10.4 **G** (1) Notification of suspicious transactions or orders to the *FCA* requires sufficient indications (which may not be apparent until after the transaction has taken place) that the transaction or order might constitute *market abuse*. In particular a *person* subject to article 16 of the *Market Abuse Regulation* will need to be able to explain the basis for the suspicion when notifying the *FCA*. Certain transactions or orders by themselves may seem completely devoid of anything suspicious, but might deliver such indications of possible *market abuse*, when seen in perspective with other transactions, certain behaviour or other information (though *persons* subject to article 16 of the *Market Abuse Regulation* are not expected to breach effective information barriers put in place to prevent and avoid conflicts of interest so as actively to seek to detect suspicious transactions).

(2) Assistance in identifying the elements constituting *market abuse* can be found within the *Market Abuse Regulation*.

Timeframe for notification.....

15.10.5 **R** [deleted]

Content of notification.....

15.10.6 **R** [deleted]

Means of notification

- 15.10.7 **G** A person subject to article 16 of the *Market Abuse Regulation* making a notification to the FCA under this section may do so using the system indicated on the FCA's website.

- 15.10.8 **G** [deleted]

- 15.10.9 **R** [deleted]