

Chapter 3

Notification rules for UK recognised bodies

3.8 Financial and other information

- 3.8.1** **R** A UK recognised body must give the FCA:
- (1) a copy of its *annual report and accounts*; and
 - (2) a copy of the consolidated *annual report and accounts*:
 - (a) of any *group* in which the UK recognised body is a *subsidiary undertaking*; or
 - (b) (if the UK recognised body is not a *subsidiary undertaking* in any *group*) of any *group* of which the UK recognised body is a *parent undertaking*;
- no later than the time specified for the purpose of this rule in **REC 3.8.2 R**.
- 3.8.2** **R** The time specified for the purpose of **REC 3.8.1 R** is the latest of:
- (1) four months after the end of the financial year to which the *document* which is to be given to the FCA relates; or
 - (2) the time when the *documents* described in **REC 3.8.1 R (1)** or **REC 3.8.1 R (2)(b)** are sent to the *members* or shareholders of the UK recognised body; or
 - (3) the time when the *document* described in **REC 3.8.1 R (2)(a)** are sent to the shareholders in a *parent undertaking* of the *group* to which that *document* relates.
- 3.8.3** **R** Where an audit committee of a UK recognised body has prepared a report in relation to any period or any matter relating to any *relevant function* of that UK recognised body, the UK recognised body must immediately give the FCA a copy of that report.
- 3.8.4** **R** A UK recognised body must give the FCA a copy of:
- (1) its quarterly *management accounts*; or
 - (2) its monthly *management accounts*;
- within one month of the end of the period to which they relate.

3.8.5 **G** A *UK recognised body* is not required to provide quarterly and monthly *management accounts* in respect of the same period, but *management accounts* (whether quarterly or monthly) should be submitted for all periods. A *UK recognised body* may choose whichever method is the more suitable for it, but where it intends to change from providing monthly to quarterly *management accounts* (or from quarterly to monthly *management accounts*), it should inform the *FCA* of that fact.

3.8.6 **R** A *UK recognised body* must give the *FCA*:

- (1) a statement of its anticipated income, expenditure and cashflow for each financial year; and
- (2) an estimated balance sheet showing its position as it is anticipated at the end of each financial year;

before the beginning of that financial year.

3.8.7 **R** Where the *accounting reference date* of a *UK recognised body* is changed, that body must immediately give notice of that event to the *FCA* and inform it of the new *accounting reference date*.