

## Chapter 3

# Notification rules for UK recognised bodies

**3.22 Restriction of, or instruction to close out, open positions**

- 3.22.1** **R** Where a *UK RIE* decides to:
- (1) restrict the open position on any of the contracts of a *member*; or
  - (2) issue instructions to a *member* to close out its positions on any contracts;

that *UK RIE* must immediately give the *FCA* notice of that event, and the *member's* name, the nature and size of any position to be restricted or closed out and the reasons for the *UK RIE's* decision.

- 3.22.2** **G** Where a *RAP* proposes to impose a maximum bid size or take other remedial measures to mitigate risks of *market abuse*, *financial crime* or anti-competitive behaviour, the *RAP* must give the *FCA* notice of that event and details of the remedial measures proposed, in accordance with regulation 40 of the *UK auctioning regulations*.