

Chapter 3

Notification rules for UK recognised bodies

3.19 Investigations

3.19.1 **R** Where a *UK recognised body* becomes aware that a *person* has been appointed by any *regulatory body* (other than the *FCA* or a *UK recognised body*) to investigate:

- (1) any business transacted by means of its *facilities* or
- (2) any aspect of the *clearing facilitation services* which it provides;

it must immediately give the *FCA* notice of that event.

3.19.2 **G** A *UK recognised body* need not give the *FCA* notice of:

- (1) routine inspections or visits undertaken in the course of regular monitoring, complaints handling or as part of a series of 'theme visits'; or
- (2) routine requests for information; or
- (3) investigations into the conduct of *members* of the *UK recognised body* or of other users of its *facilities* where the use of its *facilities* is a small or incidental part of the subject matter of the investigation.