## Chapter 3

## Notification rules for UK recognised bodies



## 3.17 **Inability to discharge regulatory** functions

## 3.17.1

Where, because of the occurrence of any event or circumstances, a UK recognised body is unable to discharge any regulatory function, it must immediately give the FCA notice of its inability to discharge that function, and inform the FCA:

- (1) what event or circumstance has caused it to become unable to do so;
- (2) which of its regulatory functions it is unable to discharge; and
- (3) what action, if any, it is taking or proposes to take to deal with the situation and, in particular, to enable it to recommence discharging that regulatory function.

**REC 3/2**