

Chapter 3

Notification rules for UK recognised bodies

3.1 Application and purpose

Application

- 3.1.1** **R** (1) The *notification rules* in this chapter, which are made under section 293 of the *Act* (Notification requirements), apply to all *UK recognised bodies*.
- (2) The *rules* relating to the form and method of notification in **REC 3.2** also apply to *overseas recognised bodies*.
- 3.1.2** **G** The *notification rules* for *overseas recognised bodies* are set out in **REC 6**. The *guidance* set out at **REC 3.3** in relation to the waiving and modification of *notification rules* also applies to the *notification rules* in this chapter and to the *notification rules* in **REC 6**.
- 3.1.3** **G** The *notification rules* in this chapter are in addition to the requirements on *UK RIEs* to give notice or information to the *FCA* and if applicable, the Bank of England under sub-sections 293(5) and (6) of the *Act*.
- 3.1.3A** **G** The *notification rules* in this chapter which apply to a *RAP* are without prejudice to *notification rules* which apply to a *UK RIE* which operates the *RAP*. However, a *UK RIE* which operates a *RAP* may make a single notification where a notification is required both in its capacity as a *UK RIE* and a *RAP*.

Purpose

- 3.1.4** **G** The *notification rules* in this chapter are made by the *FCA* in order to ensure that it is provided with notice of events and information which it reasonably requires for the exercise of its functions under the *Act*.