

Recognised Investment Exchanges

Chapter 1

Introduction

1.2 Purpose, status and quotations, notes or references

Purpose

- 1.2.1 G The purpose of the *guidance* in this sourcebook is to give information on the *recognised body requirements*. Explanations of the purposes of the *rules* in this sourcebook are given in the chapters concerned.

Status

- 1.2.2 G
- (1) Most of the provisions in this sourcebook are marked with a G (to indicate *guidance*) or an R (to indicate a *rule*). Quotations from UK statute or statutory instruments are marked with the letters "UK" unless they form part of a piece of *guidance*. Other informative text regarding provisions of EU directives or *onshored regulations* which is meant to be for the convenience of readers but is not part of the legislative material is preceded by the word "Note". For a discussion of the status of provisions marked with a letter, see Chapter 6 of the Reader's Guide.
 - (2) Where the *guidance* states that the FCA may have regard to any factor in assessing or determining whether a *recognised body requirement* is satisfied, it means that the FCA will take that factor into account so far as it is relevant.
 - (3) In determining whether a *recognised body* satisfies the *recognised body requirements*, the FCA will have regard to any relevant factor, including, but not limited to, the factors specifically discussed in the *guidance*.

Quotations

- 1.2.3 G
- (1) This sourcebook contains quotations from the *Act*, the *Recognition Requirements Regulations*, the *RAP regulations*, the Companies Act 1989 and, where necessary, words have been added to, or substituted for, the text of these provisions to facilitate understanding.
 - (2) The additions and substitutions are enclosed in square brackets ([]). The omission of words within a quotation is indicated by three dots (...).
 - (3) Any words in these quotations which have the same meaning as *Handbook* defined terms are shown in italics and their definitions may be found in the *Glossary*.

- (4) As these quotations contain provisions which impose obligations, they are printed in bold type. The use of bold type is not intended to indicate that these quotations are *rules* made by the *FCA*.
- (5) None of the editorial changes made by the *FCA* in these quotations can supersede or alter the meaning of the provision concerned.