
Regulated Covered Bonds

Schedule 1 Record keeping requirements

Sch 1 G

(1) The aim of the guidance in the following table is to give the reader a quick overall view of the relevant record keeping requirements in this sourcebook.

(2) Regulation 17(2)(a) (general requirements on *issuer* in relation to the *asset pool*) and Regulation 24(1)(a)(i) (requirements on *owner* in relation to the *asset pool*) require a record to be kept of each asset in the asset pool.

(3) It is not a complete statement of those requirements and should not be relied on as if it were.

(4) There are no other record-keeping requirements in *RCB*.

(5) Table

Handbook reference	Subject of record	Contents of record	When record must be made	Retention period
n/a	n/a	n/a	n/a	n/a

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Schedule 2 Notification requirements

Sch 2 G

(1) The aim of the guidance in the following table is to give the reader a quick overall view of the relevant notification and reporting requirements

(2) It is not a complete statement of those requirements and should not be relied on as if it were.

(3) Table

Handbook reference	Matter to be notified	Contents of notification	Trigger event	Time allowed
RCB 3.2.1 D	Confirmation of compliance by <i>issuer</i> .	<i>Senior manager</i> to confirm compliance with Regulations 16 and 17 of the <i>RCB Regulations</i> . Use Form RCB 2 Ann 1D.	The earlier of a date which the <i>issuer</i> selects, or 12 months from the <i>registration date</i> , then annually after that.	One month after the relevant confirmation date.
RCB 3.3.1 D and RCB 3.3.3 D	Information relating to the <i>asset pool</i> and information relating to the <i>regulated covered bonds</i> issued under the <i>programme</i>	Information on various attributes of the <i>asset pool</i> and issued <i>regulated covered bonds</i> . Use Forms RCB 3 Ann 2D and RCB 3 Annex 3 D.	Monthly (in relation to the information in Form RCB 3 Annex 2 D) or quarterly (in relation to the information in Form RCB 3 Annex 3 D) following <i>registration date</i> .	One month after the end of the relevant month or quarter.
RCB 3.2.10 D	Confirmation of compliance by <i>owner</i>	<i>Owner</i> to confirm compliance with Regulations 16 and 17 of the <i>RCB Regulations</i> . Use Form RCB 2 Ann 1D.	(1) when the issuer goes into insolvency (2) the anniversary date of the date the issuer sent annual confirmations	(1) Within one month of <i>issuer's</i> insolvency. (2) One month after the relevant confirmation date.
RCB 3.3.2A D	Information about loans relating to the <i>asset pool</i>	Loan-by-loan level data relating to the <i>asset pool</i> . Use Form RCB 3 Annex 7A D.	End of each quarter following <i>registration date</i> following any issuance of <i>regulated covered bonds</i>	One month after the end of the relevant quarter.

Handbook reference	Matter to be notified	Contents of notification	Trigger event	Time allowed
RCB 3.3.5 D	Addition or removal of <i>assets</i> to or from the <i>asset pool</i>	Details of the size and composition of the transfer. Use Form RCB 3 Annex 2 D.	after 1 January 2013. Addition or removal of <i>assets</i> from the <i>asset pool</i> which change the <i>over-collateralisation</i> level by 5% or more.	5 business days before the proposed transfer.
RCB 3.4.1 D	Covered bond issuance	Information on the covered bond issuance. Use Form RCB 3 Annex 4 D.	Issuance of a <i>regulated covered bond</i>	3 <i>business days</i> before date of issuance
RCB 3.4.2 D	Covered bond issuance	Information on the covered bond issuance. Use Form RCB 3 Annex 6 D, RCB 3 Annex 3 D and the final terms of the <i>regulated covered bonds</i> and signed copies of swap documents.	Issuance of a <i>regulated covered bond</i>	On date of issuance
RCB 3.5.2 D	Change of <i>owner</i>	At least: (1) name, address and contact details of proposed new <i>owner</i> . (2) proposed transfer date and reasons for transfer (3) explanation of how proposed new <i>owner</i> will comply with requirements in <i>RCB Regulations</i> and in <i>RCB</i> . (4) confirmation that existing <i>owner</i> and proposed new <i>owner</i> have obtained appropriate advice	Proposal to change <i>owner</i>	At least 3 <i>months</i> before proposed date of transfer
RCB 3.5.4 D	Material changes being any change that may affect the ability of the <i>issuer</i> or the <i>owner</i> to continue to comply with the requirements made on them under	At least: (1) details of the proposed change including proposed date of change and the reasons for it (2) an assessment of the impact of the change on the ability of the <i>issuer</i> and <i>owner</i> to continue to	Proposal to make material change	At least 3 <i>months</i> before proposed date of change

Handbook reference	Matter to be notified	Contents of notification	Trigger event	Time allowed
RCB 3.5.6 D	the <i>RCB Regulations</i> and <i>RCB</i> Capability of <i>asset pool</i> to meet bondholder claims	comply with the requirements in <i>RCB Regulations</i> and in <i>RCB</i> . (3) confirmation that <i>issuer</i> has obtained appropriate advice (1) fact that the <i>asset pool</i> is not capable or not likely to be capable of covering claims. (2) proposals to rectify the breach	(1) and (2) As soon as Regulations 18(2) or 24(1)(c) of the <i>RCB Regulations</i> is triggered	(1) Immediately (2) upon notification of breach or as soon as practicable after that time.
RCB 3.5.7 D	(1) That the requirements in the <i>RCB Regulations</i> and <i>RCB</i> are, or are likely to be materially breached, or (2) of any other matter which the <i>FCA</i> should be made aware of.	(1) fact of breach or likely breach (2) details of matter	Material breach, or likely material breach. As soon as <i>issuer</i> or <i>owner</i> becomes aware of matter.	Immediately
RCB 3.5.9 D	Cancellation	Notice of cancellation of a <i>regulated covered bond</i> or <i>programme</i>	Proposal to cancel a <i>regulated covered bond</i> or <i>programme</i> in part or in full.	3 <i>business days</i> before cancellation will take effect.
RCB 3.5.10 D	Cancellation	Information on the cancellation of a <i>regulated covered bond</i> or <i>programme</i> and updated asset and liability profile form. Use Forms RCB 3 Annex 6 D and RCB 3 Annex 3 D.	Cancellation of a <i>regulated covered bond</i> or <i>programme</i> .	On date of cancellation of the a <i>regulated covered bond</i> or <i>programme</i> .

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Schedule 3 Fees and other requirement payments

Sch 3

The provisions relating to fees are set out in ■ FEES 3.2.7 R(zm) (application fee), ■ FEES 3.2.7 R(zn) (material change fee) and in ■ RCB 3.6.1 R (administrative fee).

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Schedule 4 Powers exercised

Sch 4.1 G
[deleted]

Sch 4.2 G
[deleted]

Sch 4.3 G
[deleted]

Regulated Covered Bonds

Schedule 5 Rights of action for damages

Sch 5 G
Not applicable

Regulated Covered Bonds

Schedule 6 Rules that can be waived

Sch 6 G
Not applicable

