

## Chapter 6

# Product governance: additional provisions for pathway investments and default options



6.2 Manufacture of pathway  
investments

- 6.2.1

R

A *manufacturer* must review its *pathway investments* at least annually to ensure that the *pathway investments*:

(1)

remain consistent with the needs, characteristics and objectives of their identified target market, taking into account the *investment pathway* options in ■ COBS 19.10.17R(1); and

(2)

are being *distributed* to their target market.
- 6.2.2

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A *firm* to which the record-keeping rules in ■ SYSC 3 (Systems and controls) or ■ SYSC 9 (Record-keeping) apply should maintain, in relation to its *manufacture of pathway investments*, a record of the process undertaken to approve each *pathway investment*, and of the review conducted for each *pathway investment* to comply with ■ PROD 6.2.1R.