

**Product governance: additional provisions for pathway investments**

## Chapter 6

Product governance:  
additional provisions for  
pathway investments and  
default options



## **6.2 Manufacture of pathway investments**

6.2.1

**R**

A *manufacturer* must review its *pathway investments* at least annually to ensure that the *pathway investments*:

- (1) remain consistent with the needs, characteristics and objectives of their identified target market, taking into account the *investment pathway options* in ■ COBS 19.10.17R(1); and
- (2) are being *distributed* to their target market.

6.2.2

**G**

A *firm* to which the record-keeping rules in ■ SYSC 3 (Systems and controls) or ■ SYSC 9 (Record-keeping) apply should maintain, in relation to its *manufacture of pathway investments*, a record of the process undertaken to approve each *pathway investment*, and of the review conducted for each *pathway investment* to comply with ■ PROD 6.2.1R.