Statement of policy with respect to the making of temporary product intervention rules

Chapter 2

Statement of policy with respect to the making of temporary product intervention rules



2.1 **Purpose**

G 2.1.1 This chapter explains the FCA's policy with respect to the making of temporary product intervention rules under sections 137D and 138M of the Act. This statement of policy replaces the "Statement of Policy for making temporary product intervention rules" published in Policy Statement PS13/03 (see https://www.fca.org.uk/publication/policy/fsa-ps13-03.pdf).

[Note: see section 138N of the Act]

- G 2.1.2 Product intervention rules are rules made under section 137D of the Act which apply to specific products (or types of products), product features or marketing practices relating to specific products.
- G 2.1.3 Product intervention rules may be made without consultation under section 138M of the Act but are limited to a maximum duration of 12 months and are referred to as "temporary product intervention rules".