

Product Intervention and Product Governance Sourcebook (PROD)

Chapter 1

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1.5 Application of PROD 5

General: Who? What?

1.5.1 **R** ■ PROD 5 applies to a *firm* which:

- (1) offers to sell an *extended warranty* to a *customer*; or
- (2) refers, invites or induces a *customer* to obtain an *extended warranty* from a person connected to the *firm*;

in connection with the entering into of a *rent-to-own agreement* with the *firm*.

1.5.2 **G** A *person* connected to the *firm* includes someone who has a relevant business relationship with the *firm*.

Where?

1.5.3 **R** ■ PROD 5 applies to a *firm* with respect to activities carried on from an establishment maintained by it, or its *appointed representative*, in the *United Kingdom*.

1.5.4 **R** [deleted]

1.5.5 **G** [deleted]

1.5.6 **G** [deleted]

1.5.7 **G** [deleted]