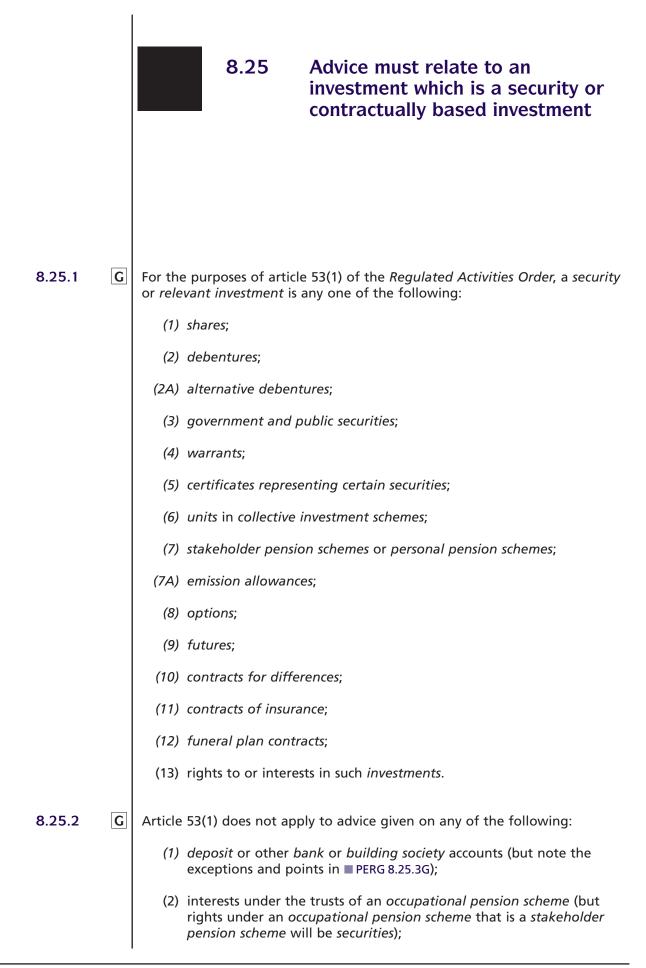
The Perimeter Guidance manual

Chapter 8

Financial promotion and related activities



PERG 8 : Financial promotion and related activities

	(3)	mortgages or other loans (but note that advising on regulated mortgage contracts is a separate regulated activity under article 53A of the Regulated Activities Order – see the guidance in \blacksquare PERG 4 (Regulated activities connected with mortgages));
	(4)	National Savings products;
	(5)	foreign exchange (or cash);
	(6)	commodities (for example, gold);
	(7)	real estate;
	(8)	any other physical property capable of having investment potential (for example, works of art, racehorses) unless investment is made through a <i>collective investment scheme</i> .
G	(1)	There are some circumstances in which giving advice about a <i>deposit</i> is a <i>regulated activity</i> .
	(2)	Providing basic advice on a stakeholder product is a separate regulated activity under article 52A of the Regulated Activities Order. A stakeholder product includes a stakeholder deposit account. See the guidance in PERG 2.7.14AG (Providing basic advice on stakeholder products) for more about this.
	(3)	Article 53(1) does apply to advice on <i>structured deposits</i> .

8.25.3