

Chapter 7

Periodical publications, news services and broadcasts: applications for certification

7.7 Post-certification issues

Ongoing monitoring

- 7.7.1 **G** If a certificate is granted then, until it is revoked, it is conclusive evidence that the exclusion under article 54 of the *Regulated Activities Order* applies. A *person* to whom a certificate is given should notify the *FCA* of any significant changes to the purpose or nature of the content of the relevant publication or service. The *FCA* will need to keep the content of the publication or service in question under review.
- 7.7.2 **G** An annual fee of £1,000 will be charged to meet the costs of ongoing monitoring (see ■ SUP 20 Annex 3 R).

Revocation of certificate

- 7.7.3 **G** The *FCA* may revoke a certificate at the request of its holder or on the *FCA*'s own initiative if the *FCA* considers that it is no longer justified. If the *FCA* revokes a certificate on its own initiative, it would normally expect to give advance notice to the holder of the certificate together with a statement of the reasons for the proposed revocation, and give the holder of the certificate an opportunity to make representations. Where a certificate is revoked, the holder of the certificate, if he is an *unauthorised person*, will need to consider whether it is appropriate to continue to publish the periodical or provide the service without *authorisation* or exemption.

Publication of details of certificate holders

- 7.7.4 **G** The fact of a *person* holding a certificate granted under article 54(3) is information which may be of relevance to other *persons* (including investors or potential investors). For this reason, the *FCA* considers it appropriate that details of certificates granted under article 54(3) should be included in a list on the public record which the *FCA* is required to maintain under section 347 of the *Act* (The record of authorised persons, etc).

Further information

- 7.7.5 **G** For further information contact the Perimeter Enquiries Team of the *FCA* (email: authorisationenquiries@fca.org.uk , Tel 020 7066 0082).