The Perimeter Guidance Manual

Chapter 17

Consumer credit debt counselling



17.1 Introduction

17.1

Q1.1 What is the purpose of the questions and answers in this chapter?

The purpose is to consider the scope of the regulated activities specifically relating to consumer credit debt counselling.

Q1.2 What are the regulated activities specifically relating to consumer credit debt counselling?

The regulated activities that specifically relate to consumer credit debt counselling are both to be found in article 39E of the Regulated Activities Order. They are:

- (1) giving advice to a borrower about the liquidation of a debt due under a credit agreement; and
- (2) giving advice to a hirer about the liquidation of a debt due under a consumer hire agreement.

Q1.3 What is the scope of this chapter?

This chapter is not a complete discussion of the regulated activities relating to consumer credit. It just concentrates on the things that are specific to debt counselling. In particular, it does not discuss the meaning of borrower, credit agreement, consumer hire agreement or hirer.

Q1.4 Are there transitional arrangements?

Yes, but they are outside the scope of this chapter.